



iift NEWSLETTER

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Amrit Mahotsav

JULY-SEPTEMBER 2024

International Collaborations & Capacity Development (ICCD) Division

Global Management Challenge (GMC) hosted by IIFT

Recently, the Global Management Challenge (GMC), organized by Simuladores e Modelos de Gestao, Portugal, has chosen IIFT as the academic partner to host the world semi-finals and finals at the IIFT Delhi Campus on 27-28 September 2024. This was a global event with

participants from around 12 different countries. This event offered our institute an opportunity to gain visibility at a global level and to engage with team representatives and officials from various global B-Schools. The event was organized in association with AIOE-All India Organization of Employers (as an allied body of FICCI).



Accreditation & Ranking Cell

- IIFT has participated in the National Institutional Ranking Framework (NIRF) India Rankings – 2024 under the Management Category and secured 15th Rank.
- AACSB Seminar on “Starting Your Accreditation Journey” on 18 September 2024- Indian Institute of Foreign Trade, Delhi proudly hosted an AACSB seminar on “Starting Your Accreditation Journey” on 18 September 2024 bringing together academic leaders across the country for an engaging day of learning AACSB Accreditation process.

The key resource person for the seminar was Dr. Geoff Perry, Executive Vice President Global Chief Membership Officer and Managing Director, Asia Pacific AACSB. The seminar provided a valuable platform for participants to connect, learn, and discuss insights on the clear understanding of the requirements of AACSB and how to complete the initial steps for AACSB accreditation.

The seminar was attended by 34 participants from the Universities and B-Schools across the country including 2 from the Royal University of Bhutan.

The event was coordinated by the Accreditation & Ranking cell, IIFT under the guidance of Head ICCD, Dr. Niti Nandini Chatnani.

ICCD – Accreditation and Ranking (A&R) Cell has submitted a Continuous Improvement Review (CIR) application to AACSB on 1 July 2024.

Memorandum of Understanding (MoU)

New MoUs signed

- The Institute has signed an MoU with The Advertising Standards Council of India (ASCI), in September 2024.

Student Exchange Programme

There are 69 seats that have been opened for IIFT outbound students from 14 different partner institutes for AY 2024-25.



FOREIGN DELEGATION VISITS/MEETINGS

Name	University	Date of Visit	IIFT Members	Purpose
Dr. David Mathuva <i>Associate Dean</i> Anthony Mbandi <i>Development Director</i>	Strathmore University, Nairobi, Kenya	16 July 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD & ICCD Faculty</i>	To Discuss about Collaboration and Guest Lectures (online)
Dr. Moon Young Kim <i>Assistant Professor</i>	University of Solbridge, South Korea	2 Aug. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD & ICCD Faculty</i>	To Discuss about Student Exchange Programme, Guest Lectures/ Talks & Collaborative Research Activities (online)
Ms. Julia Senni <i>Programme Manager</i>	University of Saarland, Germany	8 Aug. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD & ICCD Faculty</i>	Discussed Challenges to Complete Short of Credits by SEP Students, Execute a Short-Term Programme for Students of Entrepreneurship (online)
Dr. Atul Mishra <i>Lecturer</i> Strategic Management University (Education) of Plymouth	University of Plymouth, UK	9 Aug. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD & ICCD Faculty</i>	To Discuss about Short-Term Study Programmes/ Tours, Joint Research Collaboration and Development of Executive Programmes (on campus)
Ms. Annete Vincent <i>Sr. Recruitment Advisor</i> South Asia	Aberystwyth University, UK	12 Aug. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD & ICCD Faculty</i>	For Activation of MoU (online)
Prof. Ekaterina Demchenko <i>Head, International Affairs Office, GSEM</i>	GSEM Ural Federal University, Russia	13 Aug. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD & ICCD Faculty</i>	Discussion on Student Exchange Programme (online)
Dr. Ilgaz Arıkan <i>Professor</i> International Business and Strategic Management Kent State University	Kent State University	4 Sept. 2024	Dr. Niti Nandini Chatnani <i>Head- ICCD & ICCD Faculty</i>	Renewal of MoU (online)

Name	University	Date of Visit	IIFT Members	Purpose
Ms. Towa Blomqvist <i>Specialist</i> International Partnerships and Mobility	Hanken University	11 Sept. 2024	Dr. Niti Nandini Chatnani Head- ICCD & ICCD Faculty	Discussion on Student Exchange Programme (online)
Victor Fernandoes <i>Chairman</i> SOIK Investments, Angola JoaquimPipa <i>Director Operations</i> SOIK Investments Angola Silvio NevesBaptista <i>Manager</i> SOIK Investments Angola Elmira Mammadova <i>Head</i> HR and Test Department Yukselish PC Azerbaijan ChinaraBabayeva <i>Head</i> PR Department Yukselish PC Azerbaijan Lav Agarwal India Joao Matoso Henriques <i>CEO-SDG</i> Portugal Vyacheslav Shoptenko <i>Deputy Director</i> RANEPA, Russia AllaTupikova <i>Deputy Director</i> RANEPA, Russia Alexander Soloviev <i>Project Director</i> RANEPA, Russia Alejandro Segura De La Cal <i>Presidente</i> Spain	GMC Event	28 Sept. 2024	Dr. Rakesh Mohan Joshi <i>VC-IIFT</i> Dr. Niti Nandini Chatnani <i>Head-ICCD</i> Dr. Ram Singh <i>Head-CDOE</i> Dr. Rohit Mehtani <i>Head-MDP</i> Dr. Asheesh Pandey <i>Head-Research</i> Dr. Ashish Gupta <i>Assistant Professor</i> IRC Team and ICCD Staff	Interaction Meeting with Different Country Spokes

The International Collaborations & Capacity Development (ICCD) Division undertook the following achievements and activities:

NATIONAL/INTERNATIONAL CONFERENCE/TRAINING PROGRAMMES

Name of the Faculty	Conference/Training Programme Title	Date/Venue	Organizing Institution
Dr. Ashish Gupta <i>Assistant Professor</i>	2024 American Marketing Association Global Marketing SIG Conference in Verona, Italy	14-18 Aug. 2024 Boston, USA	American Marketing Association, USA
Dr. Arunima Rana <i>Assistant Professor</i>	Managing Global Governance 2024	24 Aug.–24 Nov. 2024 Bonn, Germany	German Institute of Development and Sustainability
Dr. Anchal Arora <i>Assistant Professor</i>	19th International Convention of East Asian Economic Association	1-2 Nov. 2024 Bangkok, Thailand	East Asian Economic Association & Thammasat University, Thailand

Participation by IIFT Faculty

Dr. P.K. Das, Professor

- Ghosh, K. and Das, P.K. (2024), “Unveiling Central Bank Digital Currency Adoption: A Bibliometric and Thematic Analysis of Scholarly Literature”, presented at the *Management Doctoral and Researcher’s Colloquium (MDRC)* held on 26-27 September 2024 at the Indian Institute of Foreign Trade, Kolkata, West Bengal. Published in the *Proceedings*, pp. 19, ISBN: 978-81-955703-5-5. (Recipient of the Best Paper Award).
- Das, Pijush Kumar, and Das, Prabir Kumar (2024), “Unlocking the Potential of Text Mining in Inflation Forecasting”, Paper Presented at the *Management Doctoral & Researcher’s Colloquium (MDRC) 2024*: Indian Institute of Foreign Trade (IIFT), Kolkata, 26-27 September 2024.
- Das, P.K. (2024) “Enhancing E-Commerce Trustworthiness: A Data-Driven Approach to Seller Ratings Using Unsupervised Algorithms”. Paper presented at Ninth International Webinar on Recent Trends in Statistical Theory and Applications-2024 (WSTA-2024) organized by Department of Statistics, School of Physical and

Mathematical Sciences, University of Kerala, Trivandrum, India in association with Indian Society for Probability and Statistics (ISPS) and Kerala Statistical Association (KSA) during 29 June – 2 July 2024. (Presented on 30 June 2024).

- Delivered keynote address on “Prospects and Challenges in Application of AI/ML in Management Research” in the Ph.D. inaugural function as the Chief Guest at IISWBM, University of Calcutta on 20 September 2024.

Dr. Anurag Bhadur. Singh, Assistant Professor

- Invited to deliver a session titled “Vigilance issues in Public Procurement” at the Indian Institute of Information Technology (IIIT) Allahabad on 23 September 2024 and deliver the same with the approval of competent authority (VC, IIFT).

Dr. Md. Tanweer Ahmad, Assistant Professor

- Project proposal as Co-Project Director (CPD) titled “Implementing PM Surya Ghar: Muft Bijli Yojna in Tribal Areas of Jharkhand- Investigating the Drivers and Barriers of Solar Rooftop Adoption” has been awarded.

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Activities of Economics Division

Inaugural Function of Ph.D. and MA Economics Programmes (2024)

The Indian Institute of Foreign Trade (IIFT) held the prestigious inaugural function for its Ph.D. Economics (2024) and MA Economics (2024-26) programmes on 27 August 2024. This joint inauguration was for the MA Economics 2024-26 programme, which includes students from both the IIFT Delhi and Kolkata campuses, and the Ph.D. Economics 2024 programme, which is exclusively for IIFT Delhi.

The event was graced by the esteemed presence of Prof. (Dr.) Rakesh Mohan Joshi, Vice Chancellor, IIFT, addressed the new batches of MA Economics and Ph.D. students, motivating them to approach their academic journey with dedication and curiosity. His insightful words emphasized the importance of rigorous research and critical thinking in the field of economics. A total of 67 students have enrolled in the MA Economics 2024-26 programme (IIFT, Delhi Campus), while 2 scholars have joined the Ph.D. (Economics) 2024 programme (IIFT, Delhi Campus).



Prof. Shubhashis Gangopadhyay, Founding Dean of the Indian School of Public Policy and Founder of the India Development Foundation delivered a Special Address on the topic, "Unintended Consequences," offering deep insights into the unintended effects of economic policies, which sparked thoughtful discussions among the attendees. The event was well-attended, with all Economics faculty present, including the Head of the Economics Division, Prof. (Dr.) Basanta K. Sahu. Faculty members from the IIFT Kolkata Campus, including the Head of the Economics Division in Kolkata and the Head of the IIFT Kolkata Campus, along with students, joined the programme through online mode, further enhancing the significance of the occasion.

Expert Lecture on “Monetary Policy in India: A Global Perspective” by Prof. Pami Dua

On 5 August 2024, IIFT had the privilege of hosting an expert lecture by Prof. Pami Dua, Senior Professor and Former Director at the Delhi School of Economics, University of Delhi. In her lecture titled “Monetary Policy in India: A Global Perspective”, Prof. Dua provided an in-depth analysis of India’s monetary policy within the broader global context, engaging the audience in discussions on the complexities and challenges of managing monetary policy in a globalized economy. The event witnessed active



participation from the students and was attended by all Economics faculty, including Prof. (Dr.) Rakesh Mohan Joshi, Vice Chancellor, IIFT and Prof. (Dr.) Basanta K. Sahu, Head, Economics Division. Together with the faculty, they contributed to the stimulating intellectual environment. The event was captured in photographs that highlight the enthusiastic involvement of both students and faculty, showcasing the event’s success.

Teaching for the MA (Economics) Programmes, Batch 2023-25 (Semester III) and Batch 2024-26 (Semester I), is currently in progress.

Research Studies under Progress

1. The Future of UK-Indian Trade and Cross-Border Investment in a Changing Global Environment (Sponsor: ICSSR-ESRC-UKRI).
2. Appointment of Designated Agencies under the Brand Promotion in Footwear and Leather Sector sub-scheme of the Indian Footwear and Leather Development Programme (IFLDP) (DPIIT).

Ph.D. (Economics)

The coursework teaching for the Ph.D. (Economics) Programme, Batches 2022-27 and 2024-29, is currently in progress.

The Webinars/Events conducted by IIFT Economics Society (IES)/ Economics Division Seminar Series MA (Economics) 2023-25 batch and MA (Economics) 2024-26 batch are given below:

Date	Topic	Speakers	Attended by
5 Aug. 2024	Monetary Policy in India: A Global Perspective	Prof. Pami Dua <i>Senior Professor (Economics) and Director, Delhi School of Economics.</i>	IIFT Delhi, Kolkata and Economics Division
7 Aug. 2024	Does Strategic Shelving of Patents Lead to Market Dominance	Dr. Sougata Poddar <i>Department of Economics, Tippie College of Business University of Iowa.</i>	IIFT Delhi, Kolkata and Economics Division
9 Aug. 2024	The Relevant Third: Threat of Coalition and Economic Development	Dr. Somdeep Chatterjee <i>Assistant Professor IIM Calcutta.</i>	IIFT Delhi, Kolkata and Economics Division
16 Aug. 2024	Monetary Policy in India. Their insights promise a valuable exploration of Monetary Policy Formulation in India and delving deeper into the intricacies of the topic	Mr. Indranil Bhattacharya <i>Adviser Monetary Policy Department Reserve Bank of India and</i> Dr. Raj Rajesh <i>Director General Manager Economic Research Department Reserve Bank of India.</i>	IIFT Delhi, Kolkata and Economics Division
19 Sept. 2024	Business Consulting and Career Options	Mr. Lakshman Pandey <i>Founder Vinco Consultancy</i>	IIFT Delhi, Kolkata and Economics Division
23 Sept. 2024	Shaping tomorrow-Future Proof your Professional Journey	Ms. Amit Kumari <i>Assistant Vice President Deutsche Bank Retired - Commander Indian Navy</i>	IIFT Delhi, Kolkata and Economics Division
24 Sept. 2024	Monetary Policy in India and Recent Developments	Dr. Sangita Misra <i>Director Monetary Policy Department of RBI</i>	IIFT Delhi, Kolkata and Economics Division
25 Sept. 2024	Structured Thinking and Communication. The Cornerstone of Consulting Success	Mr. Raman Bhatia <i>Founder NavigatingX</i>	IIFT Delhi, Kolkata and Economics Division
29 Sept. 2024	Applications of Machine Learning in Fraud Analytics and Credit Risk	Mr. Anirban Sengupta <i>Senior Assistant VP Wells Fargo.</i>	IIFT Delhi, Kolkata and Economics Division

Management Development Programmes

A Summer of Success: Celebrating Achievements in Training Programmes

The MDP Division of the Indian Institute of Foreign Trade (IIFT), New Delhi, is delighted to highlight the significant achievements and milestones reached through our diverse training programmes conducted from July to September 2024. This period has been marked by a series of dynamic and impactful educational initiatives, each designed to address the evolving needs of professionals across different sectors.

Our training programmes during this quarter have not only contributed to the enhancement of individual skills but also played a pivotal role in advancing the professional capabilities of participants. These initiatives reflect our commitment to delivering high-quality, relevant, and practical education that aligns with the demands of the contemporary business environment. By equipping individuals with advanced knowledge and skills, we aim to empower them to excel in their respective fields and drive meaningful change within their organizations.

As we continue to focus on providing top-notch educational experiences, we are proud to see how these programmes have facilitated personal and professional growth among our participants. Each programme was meticulously designed and executed, ensuring that attendees received comprehensive training that met the highest standards of excellence. We look forward to building on these successes and continuing our mission to support the development of future leaders and professionals.

2-Day Training Programme on Finance for Non-Finance Officers of Sonalika Tractors

In late July, specifically on the 26 and 27, Dr. Jacqueline Symss led a 2-Day Training Programme aimed at bridging the financial knowledge gap for non-financial managers. This

training was tailored for the officers of Sonalika Tractors and focused on empowering them with the ability to make informed financial decisions. The programme was well-received by 23 participants, who gained valuable insights into financial management.



Training Programme for International Trade & Business for Assistant Section Officers of DoC

From 30 August to 25 September 2024, our hybrid Training Programme for International Trade & Business catered to the needs of 30 Assistant Section Officers from the Department of Commerce. Coordinated by Dr. Vijaya Katti, this programme combined online and in-person sessions to provide comprehensive coverage of global trade practices and business strategies. Participants gained essential skills to better navigate international trade policies and enhance their roles in trade and business.



Certificate Course in Business Management (HR & Finance) for Armed Forces Officers Sponsored by DGR (Batch 17)

Beginning on 12 August 2024, and running through 24 January 2025, the Certificate Course in Business Management (HR & Finance) is specifically designed for Armed Forces officers sponsored by the Directorate General of Resettlement (DGR). Dr. Priyanka Jaiswal is overseeing this extensive programme, which aims to enhance the managerial skills of 47 officers from the Army, Navy, and Air Force. The course focuses on developing well-rounded leaders adept in both human resources and financial management, preparing them to tackle the dynamic challenges in today's work environment.



Certificate Programme in Export Import Management (On Campus) (Batch 2)

Running from July to November 2024, the Certificate Programme in Export Import Management (Batch 2) has been a cornerstone of our training offerings. Under the expert guidance of Dr. Ashish Gupta, this on-campus programme has provided 25 participants with a



thorough understanding of international trade complexities. The curriculum is designed to equip professionals with crucial skills in export and import management, enabling them to effectively handle global business operations and navigate international markets.

1-Day Training Programme for Officers of Indian Postal Services

On 4 September 2024, Dr. Rohit Mehtani conducted a 1-Day Training Programme for officers of the Indian Postal Services. This session was aimed at improving operational and managerial skills relevant to the postal sector. With 25 officers in attendance, the programme provided practical insights and strategies to enhance efficiency and service delivery within the Indian Postal Services.

These programmes exemplify our commitment to offering high-quality, transformative training that supports the professional growth of individuals in various fields. We extend our heartfelt gratitude to the programme coordinators and participants for their enthusiasm and contributions to the success of these initiatives.



Division of Alumni Affairs

Chapter Meets 2024

The Division of Alumni Affairs organized the annual domestic and international Chapter Meets. The details are given below:

1. Bangalore Chapter Meet: 15 June 2024

The first event in the series, the Bangalore Chapter Meet 2024, was held on 15 June 2024 at The Paul Hotel in Bangalore.

With a record turnout of over 70 alumni from diverse fields, it was a gala evening of connecting with fellow IIFTians while reminiscing in shared memories!

A resounding success, the Bangalore Chapter Meet was an evening to remember! What a way to kick off this year's series of Chapter Meets!

2. Chennai Chapter Meet: 22 June 2024

On 22 June 2024, the city of Chennai witnessed a heartwarming and momentous gathering as the Indian Institute of Foreign Trade (IIFT) hosted its Chennai Chapter Meet. This event, marking a significant reunion for the IIFT alumni, saw an impressive turnout of around 30 attendees, encompassing graduates from as early as 1976 to the recent class of 2024.



3. Hyderabad Chapter Meet: 6 July 2024

The Hyderabad Chapter Meet held on 6 July 2024, was a resounding success, with 40 alumni in attendance, representing batches from 1989 to 2023.

Overall, the Hyderabad Chapter Meet was a well-organized event that successfully blended the spirit of reunion with valuable knowledge-sharing, setting a positive tone for future alumni engagements.

4. Delhi Chapter Meet: 20 July 2024

The Delhi Alumni Chapter Meet 2024 was held on 20 July 2024 at Essex Farms in upscale South Delhi, the evening was filled with nostalgic moments, insightful discussions, and networking opportunities. In attendance were over 80 alumni from across different batches and programmes of IIFT, representing the strength of the IIFT alumni network.



5. Senior Alumni Mr. Aseem Puri, CEO, Unilever International visited IIFT, Delhi Campus and delivered a lecture to MBA 2023-25 batch on 9 August 2024.

6. Kolkata Chapter Meet: 10 August 2024

The Kolkata Chapter Meet-2024 was inaugurated on 10 August 2024. The event was a resounding success, marked by insightful discussions and the Vice Chancellor's inspiring address that left everyone energized and optimistic about the future of IIFT and its vibrant community.

7. Executive Council Meet: 10 August 2024

The IIFT Kolkata Campus hosted the Executive Council (EC) Meeting on 10 August 2024, marking a significant milestone in the institute's

ongoing commitment to fostering strong alumni relations.

8. Mumbai Chapter Meet: 24 August 2024

The Mumbai Chapter Meet 2024 was successfully organized in the Goldfinch Mumbai on 24 August 2024.

9. UK Chapter Meet: 12 September 2024

The UK Chapter Meet 2024 was successfully organized in Turmeric Kitchen, Park Grand

London Kensington, Hogarth Road, London SW5 0QQ on 12 September 2024.

10. Singapore Chapter Meet: 14 September 2024

The Singapore Chapter Meet 2024 was successfully organized in Mughal Mahal Restaurant, Singapore Khalsa Association, 2 Tessensohn Road, Singapore, on 14 September 2024.



Publications by IIFT Faculty

Dr. P.K. Das, Professor

- Ghosh, K. and Das, P.K. (2024), “Central Bank Digital Currencies – A Bibliometric Analysis on Research Themes in Pursuit of Research Trends”, *International Journal of Law and Management*, Vol. and No. ahead-of-print. <https://doi.org/10.1108/IJLMA-11-2023-0252>.

Dr. Sheeba Kapil, Professor

- Kapil, S., and Rawal, V. (2023), “Selection Determinants and Value Creation in Private Equity Investment: A Systematic Literature Review”, *Journal of Indian Business Research* (Emerald Publications), ABDC (C-Rank), Scopus, ESCI (Clarivate Analytics), Doi: <https://doi.org/10.1108/JIBR-06-2021-0220>.
- Kapil, S., and Kumar, S. (2023), “Gender Diversity, Firm Performance, and ESG: Evidence from Indian M&A Participating Firms”, *International Journal of Business and Economics* with Feng Chia University. ISSN:1607-0704 (ABDC “B”).

Dr. Saikat Banerjee, Professor

- Banerjee, S. and Mukherjee, J. (2024), “Monosha Biotech: Growth Challenges of a Social Enterprise Brand”, Ivey Publishing, Richard Ivey School of Business Foundation, Richard Ivey Business School, University of Western

Ontario, Canada. <https://www.iveypublishing.ca/s/product/monosha-biotech-growth-challenges-of-a-social-enterprise-brand/01tOF000005T68nYAC>

Dr. Asheesh Pandey, Professor

- Sehgal, S., Pandey, A. and Sen, S. (2024), “Relative, Absolute or Combined Strength Momentum Strategy: What Works for India”, *International Journal of Emerging Markets*, Emerald (ABDC B and SCOPUS Q1).
- Gupta, D. and Pandey, A. (2024), “Analyzing Impact of Corporate Governance Index on Working Capital Management Through Fractal Functions”, *Chaos, Solitons & Fractal*, 183 (Elsevier, SCOPUS-Q1, Web of Science).

Dr. Oly Mishra, Assistant Professor

- Mishra, O. (2024), “Organizational Learning Capability, Reference Module in Social Sciences”. <https://doi.org/10.1016/b978-0-443-13701-3.00367-4>
- Mishra, O., Girija, S., and Mallela, J. (2024), “Role of COVID-19 Caller Tune and Intention to Get Vaccinated: An Application of the Health Belief Model”, *Journal of Creative Communications*. <https://doi.org/10.1177/09732586241248824>

