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NEWSLETTER



APRIL-JUNE 2024

IIFT Celebrates 61st Foundation Day

Indian Institute of Foreign Trade celebrated its 61st Foundation Day on 2 May 2024. Dr. P.K. Gupta, Registrar, IIFT in his welcome address highlighted the significant contributions made by the former faculty and staff of the Institute. He added that the enormous efforts and knowledge imparted by our former faculty have laid a strong foundation for IIFT which is now considered one of the top B-Schools in the country. The faculty at the Indian Institute of Foreign Trade (IIFT) has made significant contributions across various dimensions, primarily in international trade, business management, and policy research.

Prof. Satinder Bhatia, Vice-Chancellor, IIFT, in her keynote address, recalled the steps and efforts made by IIFT in its early days. Initially, IIFT's primary focus was providing training and research in foreign trade to develop skilled professionals contributing to India's export sector. In addition to academic programmes, IIFT was involved in research and consultancy projects related to international trade policies, export promotion strategies, and market analysis. Prof. Bhatia emphasized the importance of acknowledging the efforts of the faculty to foster a supportive and collaborative academic environment. Their contributions to research, consultancy, and industry collaboration reflect their deep commitment to advancing knowledge and preparing future leaders in global business. She also stressed the responsibility of the Institute to continue its legacy and adopt new technology in its day-to-day functioning. Prof. Bhatia extended heartfelt thanks



to all former and existing employees of the Institute.

During the event, the Institute's annual Hindi magazine, 'Yagya 2023' was released, and retired employees were felicitated with mementos. The occasion concluded with a cultural programme by Bhaatkhande Sangit Vidyalaya.

Management Development Programmes

Management Development Programmes (April-June 2024)

The MDP Division offers a wide spectrum of programmes in various areas of International Business, including International Marketing and Trade Operations, International Financial Management, International Trade Logistics and Global Supply Chain, International Business and Negotiations, WTO and Trade Policies in India and Abroad. These programmes cater to industry executives, government officers, and policy-makers. They are structured to align with the evolving global business environment and international standards, thereby enhancing the skills and competencies of the participants.

From April to June 2024, the MDP Division conducted total two programmes for officers at various levels. These are customized programmes. A total of 23 participants benefited from these programmes.

Programmes Conducted by the MDP Division during April-June 2024:

One-Day Special Training Programme on “International Trade” for IAS Probationers (Department of Commerce) on 27 May 2024

The Management Development Programmes (MDP) Division inaugurated a one-day special training programme on “International Trade” for IAS probationers from the Department of Commerce on 27 May 2024.

Directed by Dr. Rohit Mehtani, Professor and Head, Management Development Programme Division, the course provided six IAS probationers with comprehensive insights into global trade dynamics, trade policies, and practical trade operations. The interactive format facilitated personalized attention and in-depth discussions, covering critical topics such as trade regulations, global market trends, and trade negotiations.

This programme equipped the probationers with valuable knowledge and practical skills, preparing them for future roles in shaping India’s trade policies and contributing to the global trade environment.



Training Programme on “WTO and Intellectual Property Rights (IPRs)” for Officer Trainees of Indian Economic Service (Batch 2024) 27-31 May 2024

From 27-31 May 2024, the MDP Division inaugurated a comprehensive training programme on “WTO and Intellectual Property Rights (IPRs)” specifically designed for the officer trainees of the Indian Economic Service (Batch-2024).

The programme was directed by Dr. Vijaya Katti, a distinguished authority in international trade and intellectual property rights. Under Dr. Katti’s expert guidance, the course provided an in-depth exploration of the World Trade Organization (WTO) frameworks and the intricacies of Intellectual Property Rights (IPRs).

Seventeen officer trainees participated in this five-day programme, which covered critical aspects of WTO agreements, the role of IPR in international trade, and the implications of IPR on economic policies and development. The curriculum included

lectures, case studies, and interactive sessions to foster a deep understanding of the subject matter.

Participants engaged in discussions on current global IPR issues, analyzed case laws and examined the impact of WTO regulations on national and international economic policies. The interactive format of the course ensured that each participant could actively contribute to and benefit from the discussions.

By the end of the programme, the officer trainees had acquired valuable knowledge and skills that would aid them in their future roles in the Indian Economic Service. This training underscores the MDP Division’s commitment to equipping government officers with the expertise needed to navigate the complexities of global trade and intellectual property rights.

The Programme was directed by Prof. Rohit Mehtani, Head, Management Development Programme Division.



MILAP 2024

IIFT successfully organized MILAP 2024, an Academia-Industry Connect event to foster stronger ties between academia and industry. The event, held at the esteemed premises of IIFT Delhi, witnessed active participation from 25 countries’ embassies, 21 Public Sector Undertakings (PSUs), and 19 private sector companies.

MILAP 2024 served as a platform for exploring capacity building and human resource development perspectives, crucial for fostering

sustainable growth and innovation in today’s dynamic economic landscape. The event kicked off with a high-level round table conference, bringing together embassy officials from various nations to engage in discussions centred on capacity building and human resource enhancement initiatives.



CATEGORY-WISE PROGRAMME DETAILS		
Programmes	No. of programmes	No. of participants
Sponsored Programmes	7	149
Hybrid/Online (long duration)	2	85
Total	9	234

Participation by IIFT Faculty

Dr. Divya Tuteja, Assistant Professor

- Economic Modelling Special Issue Conference on “Role of Trade, Finance and Global Factors in Linkages between US and BRICS” at ISI Delhi, 12-13 April 2024.
- BMEB Special Issue India 2024 Conference on “Impact of Crises on Indian Financial Markets” via Zoom, Organized by Bank Indonesia, 26 April 2024.
- Research Symposium on Finance and Economics (RSFE) 2024 on “Impact of Monetary Policy on Correlations across Financial Markets: The Indian Case” via Zoom, Organized by Krea University, 12-14 June 2024.

International Collaborations & Capacity Development (ICCD) Division

The following Achievements/Activities were undertaken by the International Collaborations & Capacity Development (ICCD) Division:

Accreditation & Ranking Cell

Accreditation & Ranking Cell performed the following tasks:

- IIFT has participated in TIME B-School (Times of India-i3RC) Survey-2024 and secured 7th position.
- Accreditation & Ranking Cell has submitted the data for Business Today- MDRA Best B-School Ranking-2024.
- Accreditation & Ranking Cell has submitted the data for Fortune India Best B-School Ranking-2024.
- Accreditation & Ranking Cell has submitted the data on the All India Survey of Higher Education (AISHE), conducted by the Ministry of Education, Government of India.
- Accreditation & Ranking Cell submitted the data on Undertaking Transformative Strategies and Action in Higher Education (UTSAH), conducted by the University Grants Commission (UGC), Government of India.

FOREIGN DELEGATION VISITS/MEETINGS

Name	University	Date of Visit	IIFT Members	Purpose
Ms. Arena Tinkova	RUDN, Russia	16 April 2024	Dr. Satinder Bhatia <i>Director</i> Dr. Niti Nandini Chatnani <i>Head-ICCD</i>	To discuss future venture
Ms. Tara Pathak First Secretary (PIC & Education)	Embassy to Netherlands (Consulate)	7 May 2024	Dr. Niti Nandini Chatnani <i>Head-ICCD</i> Dr. Tuheena Mukherjee, <i>Assistant Professor</i>	To discuss future venture
Prof. Josephat Daniel Lotto Rector, IFM Tanzania Prof. Tadeo Andrew Satta Advisor on External Linkages, IFM Tanzania Dr. Bernard Eliezer Mnzava HoD External Linkages IFM Tanzania	IFM, Tanzania	10 May 2024	Dr. Satinder Bhatia <i>Director</i> Dr. P.K. Gupta <i>Registrar</i> Dr. Niti Nandini Chatnani <i>Head-ICCD</i> Dr. Sweta S. Malla <i>Professor</i> Dr. Tuheena Mukherjee <i>Assistant Professor</i> Dr. Arunima Rana <i>Assistant Professor</i>	Signing of MoU
Ms. Olga Kalender International Department	IAAS Institute of Asian and African Studies, Russia	29 May 2024 (Virtual meeting)	Dr. Niti Nandini Chatnani <i>Head- ICCD & ICCD Faculty</i>	To discuss future venture
Ms. Lichmira Dorota	EM Normandie	5 June 2024 (Virtual meeting)	Dr. Niti Nandini Chatnani <i>Head-ICCD & ICCD Faculty</i>	To discuss about Student Exchange Programme

Faculty Development Programme

A list of the approved/attended National/International Conference/Training programmes under the Faculty Development Program that were attended by IIFT Faculty during the period April to June 2024 is given below:

NATIONAL/INTERNATIONAL CONFERENCE/TRAINING PROGRAMMES/ INVITED SPEAKER/SESSION CHAIR

Name of the Faculty	Conference/Training Programme Title	Organizing Institution
Dr. Ashish Gupta	2024 American Marketing Association Global Marketing SIG Conference in Verona, Italy	American Marketing Association, USA, University of Verona, Italy, and Society of Italian Marketing
Dr. Tuheena Mukherjee	Online Certificate Course on Public Policy Analysis	London School of Economics
Dr. Pooja Lakhanpal	Seminar on International Port Strategy 2024	APEC Antwerp/Flander Port Training Centre, Antwerp Belgium
Dr. Priyanka Jaiswal	Online HR Management & Analytics: Unlock the Value of Human Capital Course	The Wharton School, University of Pennsylvania
Dr. Priyanka Jaiswal	A Modified Total Interpretative Structural Model for Antecedents of Social Entrepreneurial Intentions	IIM Bodh Gaya, Bihar



Activities of Graduate Studies Management (GSM) Division

The Graduate Studies in Management (GSM) Division of the Institute is the nodal division for long-duration programmes. The division processes the admission to the Institute's week-end MBA, besides providing administrative and academic support to the full-time MBA(IB) Programme. It is the responsibility of the division to ensure the smooth conduct of the programmes in coordination with all stakeholders, viz. faculty, students and all others concerned. The programmes of the institute get encouraging responses from corporate and government sectors.

The following programmes are being run by Graduate Studies in Management Division:

1. Two-year Full-time MBA (International Business)
2. Two-year Full-time MBA (Business Analytics)
3. Two-year Six months Weekend MBA (International Business)

Following are the Activities undertaken by the GSM Division during April-June 2024:

1. 125 candidates applied for the MBA(IB) 2024-27 programme. The Selection Process of candidates which includes Essay Writing, Group Discussion & Interviews was held at IIFT Campus on 29 June and 6 July 2024 respectively.
2. The students of MBA (IB) 2023-25 and MBA(BA) 2023-25 programme undertook their Summer internship programme in different companies. The classes for the 4th trimester of MBA(IB) 2023-25 commenced on 18 June 2024 and classes for MBA(BA) 2023-25 commenced on 21 June 2024.
3. IIFT's flagship programme MBA(IB) Full-time and MBA(BA) started on 8 July 2024.



Division of Alumni Affairs

Meetings of DAA and ARCs for Action Plan for the Year

Under the guidance of Prof Sanjay Rastogi, Head, Division of Alumni Affairs(DAA), the ARC has formulated an action plan for 2024-25. The plan envisions continuing and improving the major activities that the DAA and ARC conduct yearly, along with the addition of new procedures for onboarding new batches on the Alumni Portal. The DAA and ARC also aim to host a Trade Conclave seeking participation from a range of interested alums and partnering with organizations working in this domain, with IIFT serving as a fertile ground for the exchange of ideas and new opportunities.

Bengaluru Chapter Meet, 2024

The first Chapter Meet for this academic year was held on the 15 of June 2024 at The Paul Hotel, Bangalore. It saw a record turnout of over 70 alumni members residing in & around Bengaluru and was a night of connecting with fellow IIFTians while reminiscing in shared memories. Alumni from various industries had the chance to share ideas and explore potential collaborations. ARC explained the importance of the Alumni Portal, highlighting its role in maintaining connections and fostering community among alumni. Additionally, information about the nomination forms for this year's Alumni of the Year (AOTY) awards was provided. The event was a delightful experience,



filled with enjoyable activities, delicious food, and many joyful moments.

Structure Commodity Trade and Finance Group - formed with 200+ Alumni as a Special Interest Group in the International Trade Domain - 1st Podcast Conducted

A WhatsApp group with 200+ alumni has been established in the area of “Structured Commodity Trade and Finance” with the help of enthusiastic alumni and has seen active participation and knowledge sharing in this domain. The group has planned to conduct weekly podcast sessions with distinguished professionals in the field. The first such podcast was held on 15 June 2024 with Mr. Rakesh Kumar Singh, Vice President, All India Rice Exporters Association. The ARC aims to conduct these podcasts every two weeks.

Chennai Chapter Meet, 2024

On 22 June 2024, the city of Chennai witnessed a heart warming and momentous gathering as the IIFT hosted its Chennai Chapter Meet. This event, marking a significant reunion for the IIFT alumni, saw an impressive turnout of around 30 attendees. The ambiance of the meet was electric, filled with a sense of camaraderie and nostalgia as alumni from various batches reconnected and reminisced about their days at IIFT. Adding to the significance of the event was the presence of Prof. K.

Rangarajan, representing the IIFT faculty. As the evening progressed, the gathering was treated to a series of engaging speeches, followed by interactive sessions where alumni shared anecdotes and personal

stories. The event underscored the importance of maintaining strong alumni relations and highlighted the continued relevance of the IIFT community in shaping global trade and business leaders.



Publications by IIFT Faculty

Dr. O.P. Wali, Professor

- Hande, S., Shirke, D., Wali, O.P., and Gupta, V. (2024), “The Long and Short of AI Regulation”, *Economic & Political Weekly*, Vol. 59, Issue 16.

Dr. Asheesh Pandey, Professor

- Gupta, D. and Pandey A. (2024), “Analyzing Impact of Corporate Governance Index on Working Capital Management through Fractal Functions”, *Chaos, Solitons and Fractals Journal*. (Elsevier, SCOPUS Q1, Web of Science)
- Pandey, A., Mittal, A. and Singh, M. (2024), “Investigating Seasonal Anomalies and Volatility Patterns for Brazilian Securities Market”, *Indian Journal of Finance*, 18(4), ABDC-C, SCOPUS.

Dr. Debashis Chakraborty, Professor

- Ahmed, A. and Chakraborty, D. (2024), “Trade Reforms and Smooth Labour Market Adjustments in India? Scope for Revisiting Industry-Level Employment Statistics”, *World Economics Journal*, 25(2), pp. 24-41.
- Ahmed, A. and Chakraborty, D. (2024), “Influence of Liberalization on Indian Manufacturing Sector: Empirical Evidence over 1987-2018”, in R. Bhattacharyya and D.

Mazumdar (Eds.) ‘Contemporary Issues in International Trade: Challenges and Opportunities’, pp. 113-25, New Delhi: Emerald Publishing.

- Ahmed, A. and Chakraborty, D. (2024), “Undeterred from the Trade-Related Adjustment Challenges? Evidence from India’s Skill-Specific Wage Dynamics”, in C. Kim and M. Kim (eds), “Great Transition in India: An Interdisciplinary Approach”, pp. 97-121, Singapore: World Scientific Publishing.
- Bhardwaj, R. and Chakraborty, D. (2024), “New Dawn or Prolonged Eclipse? Upcoming RTAs and India’s Automotive Exports”, in R. Bhattacharyya and D. Mazumdar (Eds.) ‘Contemporary Issues in International Trade: Challenges and Opportunities’, pp. 63-79, New Delhi: Emerald Publishing, 2024.
- Chaisse, J., Kumar, A. and Chakraborty, D. (2024), “Sustainable Seas? Assessing Impact and Commitments in WTO Fisheries Subsidies”, *Asian Journal of WTO & Public Health*, 19(1): pp. 27-65.

Dr. Divya Tuteja, Assistant Professor

- Bhatia, S., and Tuteja, D. (2024), “Contagion and Linkages Across International Currencies”,

International Review of Financial Analysis, 94, 103301 [ABDC-A].

Dr. Kavita Wadhwa, Assistant Professor

- Bhattacharya, S. and Wadhwa, K. (2024), “Is Corporate Social Responsibility a Catalyst in Distressed Mergers and Acquisitions? The Indian Evidence”, *Business and Economics Research Journal*, Vol. 15 (2), April. (ABDC-C).
- Bhattacharya, S. and Wadhwa, K. (2024), “Does CSR Facilitate Post-Acquisition Integration? The Case of Distressed Mergers and Acquisitions”, *Empirical Economic Letters*, Vol, 23 (4), April. (ABDC-C).

Dr. Anju Goswami, Assistant Professor

- Goswami, A. and Malik, P. (2024), “Identifying Financial Performance Drivers in the Indian

Banking Sector During the COVID-19 Crisis”, *Journal of Quantitative Economics*, (C) pp. 1-53 (ABDC-B).

Dr. Oly Mishra, Assistant Professor

- Mishra, O. (2024), “Weaving Futures: Enhancing Learning and Innovation Capabilities of Rural Women in the MSME Textile Sector”, *MDIM Journal of Management Review and Practice*. Online first (First Published 16 April 2024) <https://doi.org/10.1177/mjmrp.241242960>

Dr. Miklesh Prasad Yadav, Assistant Professor

- Khan, A., Verma, R., Yadav, M.P., Narain (2024), “Does Governance Quality Impact Stock Market Development? An Insight of BRICS Economies”, *Asia Pacific Financial Markets*, <http://dx.doi.org/10.1007/s10690-024-09462-x> (SCOPUS and ABDC-C)

10th International Yoga Day (21 June 2024)

The Institute celebrated the 10th International Day of Yoga on 21 June 2024. On this occasion, various events were organized across all the campuses. The main events were the Practice of *Asana* and *Pranayama*, a Lecture on the importance of Yoga delivered by Shri Ajay Shastri, Yoga Expert, Jawaharlal Nehru University.

Similar activities were also organized across the other campuses of the Institute i.e. IIFT Kolkata, IIFT Kakinada and IIFT Gift City. The institute employees actively participated in these events and learned the benefits of practicing Yoga in their day-to-day life. They knew how to handle mental stress with the effective *Asana* of Yoga. They also learned how to keep themselves healthy with the help of the various *Asanas* of Yoga.

