



iift NEWSLETTER



APRIL-JUNE 2023

IIFT Celebrates 60th Foundation Day

On 2 May 2023, the Indian Institute of Foreign Trade (IIFT) celebrated its Diamond Jubilee on its 60th Foundation Day. On this significant occasion, Dr. Satinder Bhatia, Vice-Chancellor, IIFT remembered Late Shri H.D. Shourie, the founding Director General. She mentioned that he was the father figure to IIFTians, who laid the foundation of IIFT with the motto, 'Excellence is a way of life'.

Prof. Bhatia said that today we should honour those who have contributed to achieving the vision that IIFT was founded with and reaching IIFT's height among top B-schools in India. She said that IIFT has achieved many milestones and it is serving the nation in the field of international business. She mentioned the academic and administrative transformations implemented at IIFT's Delhi and Kolkata Campuses and expressed that the newly inaugurated Kakinada Campus will achieve excellence very soon. She also said that IIFT has many academic and administrative collaborations to work continuously in the direction of its vision and mission. With this, IIFT has become the place to attract industries, students, and other stakeholders, she said.

In the journey of 60 years, IIFT has added many feathers to its cap from being ranked consistently amongst the top business schools, achieving AACSB accreditation to offering an impressive array of innovative MDPs/EDPs offered by the Institute. From July 2023 onwards, IIFT Campus in GIFT City, Gujarat will also be operational.



On this occasion, IIFT hosted a Hindustani Classical Music Concert by Dr. Sangeeta Shankar, a world-renowned violinist.

During the event, Dr. Satinder Bhatia, Vice-Chancellor (Right), Dr. Sheeba Kapil, Professor & HOD - Finance (Centre) and Dr. P.K. Gupta, Registrar, IIFT (Left), released the Diamond Jubilee Commemorative Issue of Foreign Trade Review (FTR) Journal.

Division of Alumni Affairs

Road to Summers

Alumni Relations Committee, IIFT Kolkata conducted “Road to Summers” for the batch of 2022-2024. This initiative was a mentorship programme designed for first-year students who were about to start their summer internship programme. This event ran for 1.5 months as alums interacted with students personally.

Our Alums participated in this initiative and helped many students in understanding various business functions via one-to-one interactions. We were able to connect 40+ Alums experienced in different domains. Some prominent Alums were:

- Jay Mishra (Citibank)
- Prashant Sharma (Dabur)
- Ashis Jain (Tata Steel)
- Prateek Shrivastava (ICICI Bank)
- Raghav Kapila (Coca-Cola India Pvt. Ltd.)
- Anil Raina (Sanofi)
- Sivaramakrishnan S. (Capgemini)
- Shreyash (Amazon)
- Raghav Kapila (Coca-Cola)

The sessions were engaging and helped many alumni to connect back to the campus and interact with students, and at the same time, students were mentored as to how should they proceed with their internships by getting to know Alum’s experience with the company.

Mumbai Chapter Meet

The Division of Alumni Affairs is excited to announce the launch of the 2023 edition of annual domestic and international Chapter Meets that are being held across the globe.

On 19 May 2023, the DAA held the year’s first Chapter Meet in Mumbai, old friends caught up with each other, made new connections, and reconnected with the institute and its legacy. With fun activities that lined up the evening, the alumni

had an exciting time and appreciated the presence of a platform for all alumni to stay connected to their alma mater.



Hyderabad Chapter Meet

In continuing the legacy of the 2023 Alumni Chapter Meets, DAA & ARC held the Chapter Meet in Hyderabad on 24 June 2023. Alums coming from diverse fields connected and cherished



their campus stories. Sagar Venketeshwar (MBA-IB, 2018-2020) unveiled his book in the presence of Hyd Chapter head- Manuj Vangipurapu & IIFT Faculty - Dr. Sheeba Kapil. There was also a great feedback session between the ARC & the alums where great ideas were pitched to foster Alumni relations stronger.

Alumni appreciated the event and assured of many further collaborations and initiatives for which the Alum Society will work together with IIFT.

Job Openings

The Division of Alumni Affairs also participates in providing professional opportunities to all alumni. These opportunities come in mostly in the form of job openings from various companies that show interest in hiring from IIFT's dynamic alumni network.

A few companies that offered positions this time included JSW, Bira 21, Johnson and Johnson, Tresvista and ICICI.

Activities of Graduate Studies Management Division

The Graduate Studies Management (GSM) Division of the Institute is the nodal division for long-duration programmes. The division processes admission to the Institute's weekend MBA, besides providing administrative and academic support to full-time MBA(IB) and new launch MBA(Business Analytics) Programme.

The following programmes are being run by GSM Division:

- (1) Two-year Full-time MBA (International Business).
- (2) Two-year Full-time MBA (Business Analytics).
- (3) Two-year Six Months Weekend MBA (International Business).

The following are the Activities undertaken by GSM Division:

- (1) The Students of the MBA(IB) 2022-24 programme undertook their Summer Internship programme in different companies. The classes for the 4th trimester of MBA(IB) 2022-24 commenced on 19 June 2023.
- (2) Our students performed exceptionally well in corporate cases competitions bagging 1st Rank in the Unstop Most Competitive B-School for 2023. This event was made possible by winning multiple notable cases competitions such as becoming National Winners in Mahindra Rise, the JSW Challenge, ICT-Interrobang, ABFRL Showstopper, etc., National runner up in J&J Quest; National 2nd Runners up in ABG Stratos, Cipla Ascend, etc. National Finalist in Amazon Ace, Swizz Re Relmagine, IDFC Fame and many more. Our students became the APAC Finalists in the prestigious CFA RC as well.

Publications by IIFT Faculty

Prof. Sugata Marjit, Distinguished Professor

- Mukherjee, A. and Marjit, S. (2023), Low Tariff on Dirty Goods – Environmental Negligence or Environmental Concern?, *Review of International Economics*, Wiley, 5 February, pp. 1-25. DOI: 10.1111/roie.12662
- Mishra, S. and Marjit, S. (2023), Credit Market Imperfection, Lack of Entrepreneurship and Capital Outflow from A Developing Economy, *Review of International Economics*, Wiley, 7 February, pp. 1-19. DOI: 10.1111/rode.12984
- Acharyya, R. and Marjit, S. (2023), Why Trade When You Can Transfer the Technology: Revisiting Smith and Ricardo, *Review of International Economics*, Wiley, 29 March, pp. 1-20. DOI: 10.1111/roie.12674
- Nakanishi, N. and Marjit, S. (2023), The Wage Fund Theory and Gains from Trade in a Dynamic Ricardian Model, Ver. 2, 4 May, pp. 1-27.

Dr. P.K. Das, Professor

Journal Paper

- Das, P.K., and Kumar, T. (2023), E-commerce sellers' Ratings: Is User Feedback Adequate? *International Journal of Consumer Studies*, 47(4), pp. 1561-1578. <https://doi.org/10.1111/ijcs.12938>.

Dr. Jayanta Kumar Seal, Professor

- Gupta, S. and Seal, J.K. (2023), Consumption and Voluntary Savings Response to Service Tax', *Managerial Finance*, June. <https://doi.org/10.1108/MF-12-2022-0560> ABDC (B)
- Jhawar, P. and Seal, J.K. (2023), Political Uncertainty and Initial Public Offerings: A Literature Review', *International Journal of Financial Studies*, 11(2), p. 74, June. <https://doi.org/10.3390/ijfs11020074> ABDC (B)

Dr. Asheesh Pandey, Professor

- Khursheed, B., Srivastav, S. and Pandey, A. (2023), Demography of Investors and Behavioural Biases, *SCMS Journal of Indian Management*, Vol. XX No. 1, January-March, ISSN 0973 - 3167 (SCOPUS).
- Khursheed, B., Srivastav, S. and Pandey, A. (2023), Evaluation of Investor's Financial Attitude towards Trading Activity Towards Pandemic, *Empirical Paper*, DOI: 10.21844/16202115204, Vol. XV, No. 2; September 2022 - February 2023, Print ISSN: 0975-024X; Online ISSN: 2456-1371 (SCOPUS)

Dr. Basanta K. Sahu, Professor

- Sahu, B. (2023), Drought, Food Insecurity, and Gender Relations in Selected Districts of India, In: Singh, A. (eds.) *International Handbook of Disaster Research*, Springer, Singapore. https://doi.org/10.1007/978-981-16-8800-3_143-1

Dr. Debashis Chakraborty, Professor

- Chakraborty, D. and Pant, S. (2023), Is there a Relationship between Servification and

Manufacturing Productivity? Empirical Evidence from Indian Firm-Level Data, *Empirical Economic Letters*, 22(3), pp. 39-51.

- Chakraborty, D., Aggarwal S., and Bhattacharyya, R. (2023), Atmanirbhar Bharat Abhiyan: Smooth Drive to Self-Reliance? *Economic and Political Weekly*, 58(16), pp. 40-47.
- Chakraborty, D., and Bhardwaj, R. (2023), India's Free Food Policy Dilemma, *East Asia Forum*, 12 April. <https://www.eastasiaforum.org/2023/04/12/indias-free-food-policy-dilemma/>.

Dr. Prateek Maheshwari, Assistant Professor

Book

- Venkateshwar, S. and Maheshwari, P. (2023), *The Marketing Gita*, Srishti Publishers, ISBN: 9789395192231

Dr. Oindrila Dey, Assistant Professor

- Chaisse, J., Chakraborty, D., and Dey, O. (2023), Power Dynamics in the Asia-Pacific: A Game Theoretic Framework for Analyzing India-China International Trade Rivalry, *Syracuse Journal of International Law and Commerce*, Vol.49, No.1, pp. 101-154.
- Bhardwaj, R. and Dey, O. (2023), Can Religious Conflicts Impact Religious Consumption Choices? A Game-theoretic Approach, Religion and Consumer Behaviour: Influence of Religiosity and Culture on Consumption, Gupta, G., Paruthi, M. and Nijjer, S. (Eds.), *Routledge*.
- Chatterjee, S. and Dey, O. (2023), Confidence in Healthcare during Pandemics: A Developing Country Perspective, Flattening the Curve: Covid-19 & Grand Challenges for Global Health, Innovation, and Economy, Chatterjee, C., Chakrabarti, A.S. and Deolalikar, A.B. (Eds.), *World Scientific*. <https://doi.org/10.1142/13036>

- Das, A. and Dey, O. (2023), A Framed Lab Experiment to Analyse Organisational Favoritism, SAGE Research Method Cases: Business and Management (SAGE, UK). <https://doi.org/10.4135/9781529667905>

Dr. Anju Goswami, Assistant Professor

- Goswami, A. (2023), Nexus of Economic Development, Renewable Energy Consumption and CO2 Emission in South Asia, *Empirical Economics Letters*, Vol. 22 No. 2, pp. 11-17 (ABDC-C). Impact factor: 0.91 Available at: <http://www.eel.my100megs.com/volume-22-number-3.htm>
- Goswami, A. and Roy, H. (2023), Analyzing the Scenario of HDI Convergence Across Countries: A BSQR Approach, *Economic & Political Weekly*, Vol. 58 No. 15, pp. 20-24. Available at: <https://www.epw.in/journal/2023/15/commentary/analysing-scenario-hdi-convergence-across.html> (ABDC-B)

Dr. Miklesh Prasad Yadav, Assistant Professor

- Yadav, M.P., Rao, A., Abedin, M.J., Tabassum, S. and Lucey, B. (2023), The Domino Effect: Analyzing the Impact of Silicon Valley Bank's Fall on Top Equity Indices Around the World, *Finance Research Letters*, <https://doi.org/10.1016/j.frl.2023.103952> (ABDC-A, ABS 2*, IF 9.83, Q1).
- Singh, S., Vandana, Yadav, M.P., and Power, G.J. (2023), Does Financial Development Improve Economic Growth? The Role of Asymmetrical Relationships, *Global Finance Journal*, <https://doi.org/10.1016/j.gfj.2023.100831>. (ABDC-A, ABS 2*, SCOPUS)

Dr. Saurav Dash, Assistant Professor

- Dash. S. and Kakada, P. (2023), Performance Evaluation of a Company Under Modelling of SCM Architectures: Mixed Green Strategies, *Manager: The British Journal of Administrative Management*, 59 (159), pp. 32-39 (ABDC C Category).

Participation by IIFT Faculty

Dr. Debashis Chakraborty, Professor

- From Accession to Ambiguity: Tracing China's NME Journey in the WTO (Co-authors: J. Chaisse and O. Dey) at the Asia WTO Research Network (AWRN) Annual Meeting 2023, 4-7 June 2023, Beijing (Hybrid, Online).
- Taiwan's Supply Chains in the ASEAN+3 Region: Challenges from De-globalization and the Covid Pandemic at the International Conference on "The Politics of Taiwan's Development: Mapping Transformations and Continuity", organized by the Department of International Relations and Governance Studies, Shiv Nadar University and Taipei Economic & Cultural Centre in India, Shiv Nadar University, 12 April 2023, Delhi NCR.

Sujata Kar, Associate Professor

- Present a paper at Transitional Entrepreneurship and Emerging Economies: Relevance & Cases (Co-author: Prof. Z. Rahman, IIT Roorkee) at Conference on Third Annual Ewing Marion Kauffman Foundation sponsored by Colloquium on Transitional Entrepreneurship, Organized by Old Dominion University in Norfolk, Va, USA, 23-24 June 2023.

Dr. Oindrila Dey, Assistant Professor

- Present a Paper at AWRN Annual Meeting and Business Meeting 2023, University of International Business and Economics, Beijing, China, 5-6 June 2023
- Present a Paper at Asia Meet for the Econometric Society, Department of Economics, IIT Bombay, 10-12 January 2023.

Dr. Oly Mishra, Assistant Professor

- Attended the 43rd Faculty development programme in Pedagogy and Research Methods, 11 April - 25 May 2023.

International Collaborations & Capacity Development (ICCD) Division

The following Achievements/Activities were undertaken by the International Collaborations & Capacity Development (ICCD) Division:

Memorandum of Understanding (MoU):

Dual Degree Collaboration

- IIFT is collaborating with Rennes School of Business, France for a Dual Degree Programme for a period of 5 years with auto-renewal mode. RSB is a Triple Crown Institute with AACSB, AMBA and EQUIS Accreditations and is ranked (141-150) in QS World Rankings.

Foreign Delegation Visits to IIFT

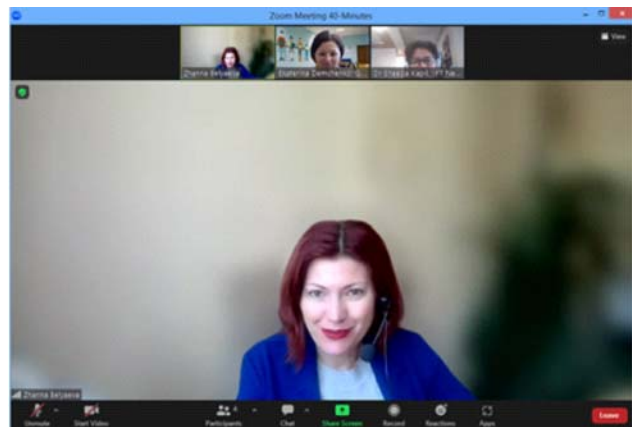
ICCD regularly receives delegations throughout the year from various Universities/Institutions/Corporates, etc. These visits enable IIFT to network for entering into new collaborations.

- 1 Dr. Helma Malini from The University of Tanjungpura, Indonesia visited the Indian Institute of Foreign Trade (IIFT), Delhi on 13 April 2023 to discuss the possibilities of academic collaborations through the General Academic Cooperation Agreement and Student Exchange Agreement. Dr. Sheeba Kapil - Head ICCD presided over the meeting.



- 2 Dr. Sheeba Kapil, Head ICCD participated in GSEM International Partners' Days by Ural Federal University, Russia on 19 April 2023 with:

- (i) Prof. Alexander Tarasyev – Ph.D. Associate Professor Head of Bachelor's Programme of Business Informatics, Co-ordinator of Master's Programme Digital Technology in Business - (GSEM UrFU).
- (ii) Prof. Sergey Polbitsin – Doctor of Economics, Professors, Head of master's programme International Trade and Logistic Relations of Regions - (GSEM UrFU).
- (iii) Prof. Zhanna Belyaeva – Ph.D., Associate Professor GSEM Academic Director, Head of BA International Economics and Business.



- 3 Dr. Sheeba Kapil, Head (ICCD), Ms. Namrata Bachani and Ms. Shruti Sen Dewan from Advertising Standard Council of India (ASCI) virtually discussed on 25 May 2023 regarding future ventures.
- 4 Dr. Sheeba Kapil, Head (ICCD), Dr. Kevin MacGabhann and Ms. Dorina Butucel from EM Strasbourg Business School, France virtually discussed renewal of MoU on 25 May 2023.

- 5 Dr. Sheeba Kapil, Head (ICCD) and Dr. Rajiv Kumar from the Institute of Indian Studies, Hankuk University of Foreign Studies, Korea virtually discussed the renewal of the MoU on 6 June 2023.

GSEM UrFU Round Table

Dr. Sheeba Kapil, Head (ICCD) participated in GSEM Round Table “Internationalization of Research in a Business School” organized by Ural Federal University, Russia during 18-21 April 2023 to discuss the collaboration in the following areas:

- Academic Mobility (students, teachers) and joint projects development through academic partnership.
- Invitation to join the III Conference on system analysis and Business Informatics.
- Dual degree/ Joint Programme.

Accreditation & Ranking Cell Activities

- ICCD- Accreditation & Ranking Cell has submitted the data for Fortune India Best B-School Ranking Survey 2023.

- ICCD- Accreditation & Ranking Cell has submitted data from The Association to Advance Collegiate Schools of Business (US) – AACSB survey under BSQ Employment Module.
- IIFT has been ranked 1st as India’s Most Competitive B-School in India 2022-23 by Unstopt Awards 2023.
- IIFT has been ranked 7th in the Indian Institutional Ranking Framework (IIRF) under Deemed Universities (Govt. Private & Public - Overall) category and 9th Rank under Best B-Schools (Govt.) category.
- IIFT has participated in the 13th Chronicle’s All-India B-School Survey 2023 and secured the following rankings:

Name of Ranking	Rank
All-India Top B-Schools Category	5th Rank
All-India Grade-wise Top B-Schools	A+++ Grading
All-India Region-wise Top B-Schools, North Division	4th Rank

Faculty Development Programme

IIFT Faculty participation for National/International Conference/ Training programmes under Faculty Development during the period April to June 2023 is given below:

National/ International Conferences/Training Programmes

Name of the Faculty	Conference /Training Title	Date	Venue	Organizing Institution
Dr. Saurav Dash <i>Assistant Professor</i>	43 rd FDP in Pedagogy and Research Methods	11 April to 25 May 2023	Ahmedabad	Indian Institute of Management - Ahmedabad
Dr. Oly Mishra <i>Assistant Professor</i>	43 rd FDP in Pedagogy and Research Methods	11 April to 25 May 2023	Ahmedabad	Indian Institute of Management - Ahmedabad
Dr. J.K. Verma <i>Assistant Professor</i>	IIT Kanpur Intensive Training School (ITS) on PYTHON for Data Science, Machine Learning and Deep Learning	6-26 May 2023	Online	IIT Kanpur
Dr. Ginni Chawla <i>Assistant Professor</i>	Transforming Business for Good	13-16 June 2023	Trinity Business School, Dublin, Ireland	European Academy of Management, EURAM 2023

Management Development Programmes

During the period from April to June 2023, MDP Division has conducted a total of 10 programmes for officers/executives of various levels. Out of these 1 was an online open programme and 8 were sponsored programmes. Besides, 1 long duration course was via online mode. A total number of 307 participants benefited from these programmes.

The following significant programmes/activities were conducted by MDP Division:

- **One-day Awareness Programme on Defence Export Policy for Bharat Electronics Limited on 25 May 2023 at Bangalore**

The programme objective was to train the participants to perform and make the organization a World Class Enterprise in the field of professional Electronics. Towards improved performance on the parameters through the training, the executives gathered the knowledge for the Defence Export Policy, which will promote the export percentage of BEL. 24 participants were trained under the training programme, who are working as senior and mid-level managers in the international promotion department for BEL Electronics.

- **Five-day Training Programme on Best Practices and Strategies for Effective Operations and Performance Measurement for the Land Port Authority of India**

The inaugural ceremony was held on 12 June 2023 at the IIFT Delhi Campus. During the inaugural session, the Welcome Address was delivered by Dr. Vijay Katti, Senior Professor,



IIFT, Delhi Campus. Agenda setting for training was delivered by Ms. Rekha Raikar Kumar, Member Finance- Land Port Authority of India, Special Address was delivered by Shri Aditya Mishra, Chairmen, Land Port Authority of India and the Inaugural Address was delivered by Dr. Asheesh Pandey, Professor Finance and Head MDP, IIFT, Delhi Campus.

24 participants attended the programme.

- **Two-week Training Programme on WTO and Intellectual Property Rights (IPRs) for the Officer Trainees of Indian Economic Service (2023 Batch) during 26 June 2023 – 7 July 2023**

The inaugural ceremony was held on 26 June 2023 at IIFT Delhi Campus. During the inaugural session, the Welcome Address was delivered by Dr. Vijay Katti, Senior Professor, IIFT, Delhi Campus. The agenda-setting for training was delivered by Dr. Asheesh Pandey, Professor of Finance and Head MDP, IIFT, Delhi Campus.

There are 22 participants in this programme.



CATEGORY-WISE PROGRAMME DETAILS

Programmes	No. of programmes	No. of participants
Open Online Programmes	1	20
Sponsored Programmes	8	250
Hybrid/Online (long duration)	1	37
Total	10	307