

### **OCTOBER-DECEMBER 2022**

### IIFT's 8th International Conference on "Empirical Issues in International Trade & Finance"

IIFT started an internationally recognized academic initiative in 2008 to organize a Research Conference with an aim to provide a platform for academic debate, discourse and knowledge-sharing on different dimensions of empirical research in international trade and finance. EIITF 2022 Conference held at IIFT Delhi Campus on 15-16 December 2022, is the eighth such Conference where renowned academicians from across the globe, policy-makers and economists from various national and international organizations and young researchers have gathered to exchange knowledge and gain from each other's experience in different domain of research in trade and finance.

The Chief Guest at the Conference Inauguration was Dr. T.C.A. Anant, Member, Union Public Service Commission and former Chief Statistician of India, and the Guest of Honour was Dr. Ranjit Rath, CMD, Oil India Limited and an alumnus of IIFT. Prof. Satinder Bhatia, Director IIFT delivered the Welcome Address and Prof. Niti Nandini Chatnani, Conference Convener gave the Vote of Thanks. The conference inauguration was enthusiastically attended by IIFT Faculty from its Delhi, Kolkata and Kakinada Campuses, the invited guests, the paper presenters, researchers and students of IIFT.

In this year's Conference, two special lectures were delivered. The first one was by Prof. Pranab Bardhan, Professor of Graduate School at the Department of Economics at the University of California, Berkeley and Chaired by Prof. Sugata Marjit. The Lecture was on the topic Reflection on Consequences of Trade Policy, with special





reference to India, where Prof. Bardhan focused on the challenges faced to develop a strong trade policy in India.

The Second special lecture was delivered by Prof. James R. Markusen, Professor of International Economics (emeritus) at the Department of Economics at the University of Colorado, Boulder and Chaired by Prof. Manoj Pant. The lecture was on the topic Theory and Empirics of Multinational Firms: where are we, where should we go? In his lecture, Prof. Markusen focused on the core theoretical concepts and empirical findings as to what multinational firms do.

A major highlight of the Conference was a roundtable discussion on the topic "Post-Covid Recovery and Global Trade Scenario: Implications for India". The discussion was moderated by Shri Sunil Barthwal, Commerce Secretary, Ministry of Commerce and Industry, Government of India. The panelists for the discussion were Prof. Manoj Pant, Professor of Economics & Former Vice-Chancellor of IIFT; Shri Peevush Gupta, Additional Secretary Department of Commerce, Government of India; Shri Harsha Vardhana Singh, Senior Fellow at Council on Emerging Market Enterprises, Fletcher School of Law and Diplomacy and Former DDG, WTO; Prof. Rajat Kathuria, Dean, School of Humanities and Social Sciences, Shiv Nadar University; Prof. Dibyendu Maiti, Professor of Economics from Delhi School of Economics; and Dr. James Nedumpara, Professor and Head at Centre for Trade and Investment Law & Centre for WTO Studies, IIFT. The members deliberated on the short-term and long-term consequences of the ongoing global scenario, specifically focusing on how dominant economies in the world market are carving their recovery charts in the post-pandemic world, and their implications for India.

The Conference also saw two Policy Forums on issues of significant contemporary policy relevance, namely: Role of the State in the Fourth Industrial Revolution - Concerns of SDGs, OEM led GVCs and the Post-Pandemic Impact (in collaboration with the Centre for WTO Studies (CWS, IIFT)) and India-Australia Trade Relations: Towards Building Resilient and Secured Supply Chain (in collaboration with the University of Western Australia) where the panelists discussed on the role of the state in overcoming market failure, supply disruptions due to natural disasters, the advantage of moving from low tech to high tech industries, etc.

Conference received a wide response from the academia and the policy research community, and

a total of around 200 papers were submitted from Universities and Research Institutes from India and abroad. After a suitable peer-review process, around 110 papers divided into 24 technical sessions were selected for presentation at the Conference. The different technical sessions have generated significant research inputs with widespread future policy dimensions particularly on issues related to service trade, capital flows, foreign direct investment and technology transfer, digitization, assessment of the regional integration process, and identification of policy-induced and structural constraints that have important policy-implications.

The Valedictory Address was delivered by Shri. M. Senthilnathan, Chairman & Managing Director, Export Credit Guarantee Corporation (ECGC). The Conference ended with the Vote of Thanks by Conference Convener Prof. Jaydeep Mukherjee to all dignitaries, paper presenters, session chairs, discussants, and sponsors. IIFT faculty, students and staffs have been acknowledged for their involvement to make this conference successful.

We are pleased to inform you that In-house journal *FOCUS WTO* was positively evaluated in the SJIF Journal Rank List evaluation process consecutively for the third year, which resulted in a score given SJIF 2021 = 4.988 (Scientific Journal Impact factor for 2021). It is the second year that the rank of the Journal Increased. In previous years SJIF scores were SJIF Rank 2020 – 4.817 and SJIF Rank 2019 – 4.715.

SJIF is an International, recognized platform for promoting scientific achievements, as well as supporting publishers and scientific communities interested in state-of-the-art research activities in innovation and applied science areas. It currently contains over 23000 journals from all over the world.

*Focus WTO* is indexed in DRJI, J GATE, Indian Citation Index and SJIF.

## International Collaborations & Capacity Development (ICCD) Division

The following Achievements/Activities were undertaken by the International Collaborations & Capacity Development (ICCD) Division:

### Memorandum of Understanding (MoU):

### New MoU Signed

The Institute has signed a Memorandum of Understanding with Lund University School of Economics and Management, Sweden on 15 October 2022 as per the annual agreement norms. The MoU was signed in order to conduct a Ph.D Student Exchange for IIFT Students to participate in the Prestigious Winter School Joint Programme between Hanken School of Economics and LUSEM.

### Accreditation & Ranking Cell Achievements:

- A & R Cell has filed the nomination for 13<sup>th</sup> Chronicle All India B-School Survey.
- 2. Accreditation & Ranking Cell has participated in Fortune India Best B-School Survey 2022 and secured the following rankings:

#### Fortune India Best B-School Survey 2022

Category	Rank
Delhi/NCR Rank	2nd
Zonal Rank (North)	3rd
Government Run	8th
Overall Rank	9th

Date of Visit	Name	University	Purpose	IIFT Members Present
15 Oct. 2022	Ms. Svetlana Kovalenko, Deputy Director, Graduate School of Economics and Management	GSEM,Ural Federal University, Russia	Initial Talks on collaboration (General Agreement and Student Exchange Programme MoU) between UrFU and IIFT	ICCD Head, A & R Officer and ICCD Members
17 Oct. 2022	Mrs. Maud Le Bars, South Asia Area Manager (Trade Advisor to the French Govt.)	Rennes School of Business, Cedex, France	Dual Degree Discussion	ICCD Head, A & R Officer and ICCD Members
5 Nov. 2022			Dual Degree Discussion	ICCD Head, A & R Officer and ICCD Members
11 Nov. 2022			Dual Degree Discussion	ICCD Head, A & R Officer and ICCD Members
22 Nov. 2022 Virtual Meeting	Mr. Gerry, Senior Vice President, Office of the President, The University of Scranton	The University of Scranton, USA	Collaboration on various Programmes with IIFT such as Student Exchange, Ph.D Student Exchange	ICCD Head, A & R Officer and ICCD Members
	Mr. Ashok Kallam Indian Coordinator, University of Scranton			

### DELEGATION VISITS / VIRTUAL MEETINGS

Date of Visit Present	Name	University	Purpose	IIFT Members
22 Nov. 2022 Virtual Meeting	Ms. Lisa Leatphaibool, Assistant Director, Sasin Experience (Registrar, Student Services, Alumni Engagement)	Sasin School of Management, Thailand	Student Exchange Programme and General Agreement Collaboration with IIFT	ICCD Head, A & R Officer and ICCD Members
23 Nov. 2022	Dr. Ekaterina Demchenko, Head of International Affairs Office, Associate Professor Dr. Zhanna S. Belyaeva, Academic Director	GSEM, Ural Federal University, Russia	Expanding the collaboration by signing of General and Student Exchange MoU. Also, facilitating Faculty Exchange during the talk	ICCD Head, A & R Officer and ICCD Members
29 Nov. 2022	Dr. Nilanjan Sen Dean, School of Business	School of Business University at Albany, USA, New York	Regarding collaboration with IIFT on Student Exchange Programme	ICCD Head, A & R Officer and ICCD Members
8 Dec. 2022	Dr. Mike Flores, Chancellor, Alamo District College Alejandra Bueno, Executive Director International Programme, Alamo District College	Alamo College District and The University of Texas at San Antonio (UTSA)	Regarding the Future Ventures	ICCD Head, A & R Officer and ICCD Members
22 Dec. 2022	Dr. Mohit Srivastava, Associate Professor, EM Normandie Business School	EM Normandie Business School	Regarding the Future Ventures	ICCD Head, A & R Officer and ICCD Members

### Faculty Development Programme

The Approved IIFT Faculty participation for National/International Conference/Training programmes under Faculty Development during the period October to December 2022 is given below:

### National / International Conferences / Training Programmes

Name of the Faculty	Conference /Trainding Title	Date	Venue	Organizing Institution
Dr. Rohit Mehtani Professor	WTO Law	16 Sept. to 14 Oct. 2022	Online	British Institute of International and Comparative Law
<b>Dr. Deepankar Sinha</b> Professor	INFORMS 2022 Annual Meeting	16-19 Oct. 2022	USA	The Indian Convention Centre and JW Marriott in Indianapolis, Indiana, USA
<b>Dr. Oindrila Dey</b> Assistant Professor	Second Biennial Conference on Development	21-23 Dec. 2022	Mumbai	Indira Gandhi Institute of Development Research (IGIDR)

### **Activities of Economics Division**

#### **Research Studies under Progress**

- 1. The Future of UK-Indian Trade and Cross Border Investment in a Changing Global Environment (Sponsor: ICSSR-ESRC-UKRI).
- 2. An Evaluation of the ECGC's MLT Business with a view to improve the Export Performance of India (Sponsor: Export Credit Guarantee Corporation of India).
- 3. Ease of Doing Business and the Performance of Indian Firms: A Firm-Level study across Industries and States (Ministry of Corporate Affairs).
- 4. Appointment of Designated Agencies under Brand Promotion in Footwear and Leather Sector subscheme of Indian Footwear and Leather Development Programme (IFLDP) (DPIIT).

# Capacity Building Session on International Trade

Economics Division, IIFT in association Society of Indian Automobile Manufacturers (SIAM),

New Delhi conducted a two day Capacity Building Session on International Trade during 27-28 September 2022 at Hotel Holiday Inn, Aerocity, New Delhi.

### Stakeholder Consultation regarding Research Study on E-Commerce Majors, SSI retailers, and the Indian Economy Theory & Empirics

The Institute has commissioned the above referred research study on behalf of Flipkart Internet Pvt. Ltd. The report launch workshop and stakeholders consultation were carried out on 14 November 2022 at IIFT, New Delhi . During the workshop, Shri Anurag Jain, Secretary, DPIIT (in online mode) and Shri Darpan Jain JS, DOC were present. Industry experts and other dignitaries from various organizations including CII, FICCI, PHD Chamber of Commerce were also invited in the workshop.

### WEBINARS/EVENTS CONDUCTED BY IIFT ECONOMICS SOCIETY (IES)/ ECONOMICS DIVISION SEMINAR SERIES MA (ECO) 2021-23 BATCH

Presentation Title	Name of the Speaker	Date
Ensemble Models	Dr. Subhajit Chakraborty, Director for Masters of Science, Computer Systems Technology at the Louisiana State University	14 Dec. 2022

### WEBINARS/EVENTS CONDUCTED BY IIFT PLACECOM MA (ECO) 2021-23 BATCH

Date	Торіс	Company	Attended By
22 Sept. 2022	CRISIL Pre-Placement Talk	CRISIL	Delhi and Kolkata
27 Sept. 2022	Axtria Pre-Placement Talk	Axtria	Delhi and Kolkata
6 Oct. 2022	Deloitte Pre-Placement Talk	Citi Bank	Delhi and Kolkata
7 Oct. 2022	Citi Pre-Placement Talk	Dunhubmy	Delhi and Kolkata
7 Oct. 2022	Dunhumby Pre-Placement Talk	Deloitte	Delhi and Kolkata
12 Oct. 2022	KPMG Pre-Placement Talk	KPMG	Delhi and Kolkata
31 Oct. 2022	Steer Pre-Placement Talk	Steer Consulting	Delhi and Kolkata
1 Nov. 2022	Ken Research Pre-Placement Talk	Ken Research	Delhi and Kolkata

## **Management Development Programmes**

During the period from October to December 2022, MDP Division has conducted a total 8 programmes for officers/executives of various levels. Out of these 1 was open programme and 5 were sponsored programmes. Besides, 2 long duration course were via online mode. A total number of 251 participants were benefited from these programmes. During October to December 2022, the following significant programmes/ activities were conducted by MDP Division:

• Six-months Open Professional Training Programme on Supply Chain & Trade Logistics (through online mode) from September 2022 to March 2023

IIFT started 2nd batch of Professional Training Programme on Supply Chain & Trade Logistics in online mode. The programme consists of 7 courses including Introduction to Supply Chain Management, Supply Chain Design & Mapping, Supply Chain Implementation, Supply Chain Capacity & Quality, Strategy & Sourcing, Trade Logistics, Shipping Services. Total 28 participants have enrolled for this programme.

• Six-months Executive Programme in Business Management Batch-1 from December 2022 to June 2023

Six-months Executive Programme in Business Management Batch-1 (December 2022 to June 2023) for the Officers of Armed Forces through Directorate General of Resettlement, Department of Ex-Servicemen Welfare was started from 20 December 2022 at IIFT Campus. Total 51 participants have enrolled for this programme.

### • Six-months Course in International Business Management for the Officers of Armed Forces, Batch-4 from September 2022 to February 2023

Six-months Course in International Business Management for the officers of Armed Forces was started on 12 September 2022 at IIFT Campus. Total 50 participants have enrolled for this programme.

• Two-days Training Programme on "Promotion and Role Change Workshop for DDVM-SFMGR1"

Two-days Training Programme on "Promotion and Role Change Workshop for DDVM– SFMGR1" was conducted during 11-12 October 2022 at Maruti Gurgaon.

• Continuation of Four-months Certificate Programme in Export-Import Management, (Hybrid) Batch-19 from July to November 2022)

Four-months Certificate Programme in Export-Import Management (Hybrid) Batch-19 was started with on-campus classes from 28-31 July 2022 and after that classes are going through online mode. The programme consists of total 6 courses i.e. International Marketing Management, International Trade Logistics, India's Foreign Trade & Policy, Customs, Regulations & EXIM Procedures of India, International Trade Operations & Documentation and International Trade Finance. Total 44 participants enrolled for the programme.



#### **CATEGORY-WISE PROGRAMME DETAILS** Programmes No. of No. of programmes participants **Open Programmes** 1 28 Sponsored Programmes 5 161 Hybrid/Online (long duration) 2 62 Total 8 251