

Sixth National Management Convention organised

Country's economy growing very fast: SEBI chairman

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Youths to lead country very soon: Nirupam

SEBI chairman CB Bhavé said country's economy is growing very fast and subsequently capital market is also growing. If we don't have risk containment element then market will not grow. He said these things while giving key note address at Visage-The Sixth National Management Convention organised jointly by Institute of Professional Education and Research (IPER) and CII Madhya Pradesh. Theme of convention was 'Leaders Conclave-Youth-The Indian Advantage'.

Adding further, Bhavé said that leverage is a key and it is a thing to be focused on. Coming on market, he said the less you bet more you lose if you win. Highlighting different features of market, Bhavé said that one should not get carried away by the dreams shown by salesmen. Speaking about major defaults happening in market after every two to three years, he said that it took lot of pain on the part of SEBI to



Visage, the 6th national management convention 2010, undergoing on Friday. FP photo

correct things. He had also expressed views on settlement mechanism.

He also spoke in length on stress. He was of the view that first element is to ask yourself that what are the sources. Stress also arises if we make life unique. It is necessary for us to recognize that we are also part of society and do not suppress the emotional

needs. He opined that youths are having unique quality to take the risk and this paves their path. 'When I passed engineering from Jabalpur, it was difficult to get a job but right now scenario has changed,' he added.

Names of other dignitaries who delivered speech in function are : MP from Mumbai Sanjay Nirupam,

Chairman, Chaitanya Shiksha Samiti, IPER parent body, KJ Rawtani, Subhash Vitthaladas of CII, MP State Council, renowned economist Bibek Debroy, Director of women and Child Welfare in state-Gulshan Bamra, Associate Editor of The Telegraph Rasheed Kidwai, Bollywood actor Ashutosh Rana etc.

Member of Parliament from North Mumbai, Sanjay Nirupam claimed that youths have awakened and they are coming in each field. Realizing their power, all political parties have made consensus to bring them forward. In coming time, youths are going to dominate Indian politics and they will lead country soon.

Nirupam said that development is happening with fast pace and in coming four to five years, unemployment will not be a big problem. He claimed that Congress party has taken lead in giving importance to youths in ticket distribution. After this, other political parties accepted this fact. Talking about youth power, he said that now youths are becoming CEO and editors. He was frank enough to accept that in Mumbai people are fighting in the name of language. He claimed that our young generation is quite competent and we are reaping advantage of having knowledge of English.

Speaking further Nirupam said that he is concerned over issues such as education and health. Manmohan government has said that next plan will be known as education plan. Adding that private sector is growing with rapid speed, Nirupam claimed that he is against any kind of censorship. He added that no world power can stop youths from emerging and in eight to ten years, leadership will be in the hands of youths. He was of the view that education is not necessary to join politics. Politics comes from inside of heart and one should be sensitive towards problems. It is a matter of concern that political leaders face criticism on every issue. Expectation of people from political class has increased. He lamented by saying that expedition is on to discredit whole political class. Speaking on inflation issue, he said that he will not defend on this point but it is necessary to know reasons responsible for it. He also spoke on corruption issue.