

Six firms line up for Punjab mega food park

Chandigarh, Jan 27: Six food processing companies, including Mrs Bector's Food (Cremica Group) and Brattle Foods Ltd have evinced interest in setting up Punjab's first mega food park (MFP).

The food park will be developed under a scheme floated by the ministry of food processing industries to create infrastructure for the sector.

"We have received applications from six companies so far, which have submitted their project proposals involving investment in the range of Rs 150-250 crore for setting up a mega food park here, which will be the first ever in Punjab," a senior official of Punjab Agro Industries Corporation (PAIC) said here.

Among other companies, which have shown interest for the project are Punjab-based International Fresh Farm Products Ltd, Maninder Rice Mills, Kolkata-based LMJ Ltd and Jodhpur-based Veer Prabhu Exports.

PAIC, which is the nodal agency for agri or food processing industries in the state, would facilitate setting up of the food park by making land available at the proposed location of Goindwal Sahib in Tarn Tarandistrict.

PAIC had also intended to become a partner of the special purpose vehicle (SPV), which would be responsible for establishing,



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operating and maintaining the MFP. The proposed SPV, set up for creating the food park would also be eligible for availing one time capital grant from the Centre to the extent of 50% of the project cost with a maximum ceiling of Rs 50 crore.

The proposed MFP would boast of a Central Processing Centre (CPC) where food processing units would be set up.

Punjab is among those four states, which have been named as potential locations by the ministry of food processing industries for setting up a MFP. PTI