

# CII hails focus on MSMEs

## **Our Bureau**

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The Confederation of Indian Industries welcomed the special emphasis on micro, small and medium enterprises (MSMEs) under the National Manufacturing Policy. According to CII, the policy provides for adequate support to promote and strengthen employment-intensive industries to ensure job creation.

According to a statement released by CII, measures

highlighted in the policy such as the setting up of a stock exchange for micro, small and medium enterprises and implementation of Securities and Exchange Board of India's framework for recognition and supervision of stock exchange platforms for MSMEs, the tax pass-through status for venture capital funds will provide a focus on MSMEs in the manufacturing sector.