

Indo-US pact on SMEs

Welcoming the initiative of the ministry of micro, small and medium enterprises (MSME) to strengthen the India-US SME agenda, Ramesh Datla, chairman, confederation of indian industry (CII) National MSME Council proposed an enterprise-to-enterprise level interaction through a Group of CEOs from the SME sector in the two countries and highlighted the tremendous scope for expansion in the Indian markets. He added that since 54% of the Indian population is below 25, it makes India a very young nation, in terms of efficiency, productivity and competitiveness.

As part of the existing India-US commercial dialogue, the ministry of MSME met the US small business administration (US SBA), in Washington DC, recently, with an objective of taking forward the enterprise-to-enterprise level cooperation, between the two countries.