

Corp Bank to set up SME development centres

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Sensing an immense potential in the country's rapidly-growing small and medium enterprises segment, Corporation Bank plans to set up dedicated SME development centres pan-India, beginning with Pune this week.

"The SME initiative is being launched as part of our business restructuring plan, which is presently being implemented through the verticalisation of key segments like corporate and retail," the bank's Chairman and Managing Director, B Sambamurthy, said.

While its SME operations will be centred in Pune, the bank plans to focus on its corporate banking and retail operations from Mumbai and Mangalore respectively," Sambamurthy said.

The SME-centres, which would be headed by senior level officials, will focus on customer-acquisition activities

HCL to target SMEs in metals with SAP

Rachana Khanzode

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HCL Technologies, India's fifth largest software vendor (\$1.8 billion company), with Germany based SAP has come up with solutions for the SMEs in the metal industry.

Under the solution, HCL will provide additional functionalities like Weigh Bridge Integration, production log sheets, extensive production planning features and 28 additional reports amongst others on the SAP's latest version ECC 6.0.

These are the additional functionalities developed by HCL based on various industry inputs and prior experiences

which are not available in standard SAP product.

All in One solutions from SAP for various industries are pre-configured building blocks

with extensive documentation (built on ECC 6.0 provided by SAP) for SMB segment to expedite the implementation and reduce substantially

the total cost of ownership. Murali Raghavan, senior VP & global head-SAP practice, HCL Technologies, says, "The basic process like understanding the requirements of a company, documenting it and then using up SAP as required are already done and these have been developed considering 65 pre-considered scenarios."

