

# Government urged to address MSMEs problems

With the new Government taking over, the public as a whole & industries in particular have lot of expectations. Today MSME's are facing acute problems, of various kinds including finance, trained manpower shortage at reasonable emoluments, strong marketing challenges against cheap Chinese imports and various other factors. But one special point to be considered is that these entrepreneurs are heavily burdened with extra paperwork & Government formalities. Actually so many returns are to be provided to various departments in monthly /quarterly/half yearly & yearly basis that these small time entrepreneurs, especially small industries are busy in this type of paperwork, rather than concentrating on productivity and quality. This is also a factor which results in increase in product cost. Although, everybody is expecting to have some relief once GST is in place, but still this matter needs to be considered seriously.

In my opinion let there should be only one return in one year for micro Units, two returns in a year for small & four returns in a year for medium scale industries. Let these returns be having all the



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details required by Vat, Cenvat, department of Industries, ESI, PF, Company Law, department of Statistics, Service Tax etc. and these should be submitted to one Nodal Agency.

So let these small entrepreneurs deal with one Nodal Agency only instead of dealing with different departments. This will not only increase efficiency, it will also reduce corruption and shall enhance the quality of life of small entrepreneurs.

Of course, if we want to increase efficiency in our industries, which we result in cost reduction resulting more exports in competition, apart from simplifying procedures, we must have a world class infrastructure especially roads (Roads even in the Industrial areas of Capital City of Delhi are in worst condition), easy availability of raw material at International rates, availability of fiancé at

reasonable rates may be at 1% to 2% above labor rate, less transaction fee by banks, sufficient availability of power supply at reasonable cost, easy and practical Labour Laws, recognition of merit etc.