

IDBI Opens First City SME Centre in Mumbai

Industrial Development Bank of India Ltd. opened its first City SME Center in Mumbai to give a fillip to Small and Medium Enterprises lending. The CSC has been established to streamline the credit appraisal process to ensure faster turnaround time. The CSC will be the hub which would process SME loan applications originating from IDBI's branches in Andheri, Prabhadevi and Fort. The Bank has drawn up plans to set up 24 CSCs by next year



to service 140 branches (out the Bank's 496 branches) which have been identified as being proximate to SME clusters. Be it an asset or a liability product, trade finance or cash manage-

ment, guarantee or payments, IDBI is well-positioned to serve the SME segment due to its strong technology platform and belief in the core value of trust-based relationship with its customers