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## Second Research Conference “Empirical Issues on International Trade and Finance” at IIFT, Delhi Campus

Second Research Conference “Empirical Issues in International Trade and Finance” was organized during 16-17 December 2010 at IIFT Delhi. The conference was supported by Steel Authority of India Ltd., World Bank, Asian Development Bank, Centre for WTO Studies, IIFT and Indian Bank. The conference received wide response from the academia and the policy research community in India and abroad. Total 140 research papers were submitted from various universities, research institutes and multilateral bodies across the world. Finally, 59 papers were presented out of which 17 were by foreign participants.

Participants have come from developed countries such as USA, France, Belgium, and Denmark as well as from developing countries from Asia and Africa like Nigeria, Lesotho, Iran, etc. Paper presenters also came from neighbouring countries such as Bangladesh and Pakistan. Prof. Richard Baldwin, Graduate Institute, Geneva; Prof. Bernard Hoekman, World Bank; and Prof. Gita Gopinath, Harvard University were among invited speakers.

The broad areas covered under this year’s conference included all major topics of contemporary interest: Trade-led Recovery from Recession, Trade, Inclusive Growth and Macroeconomic Issues, New Dimension in Trade Theories, Contemporary Issues in Trade Policy Formulation (including WTO and RTAs), Capital Flow and International Finance in the realm of Crisis, Emerging Financial Architecture and Regulation, etc.

Shri Montek Singh Ahluwalia, Deputy Chairman Planning Commission; Dr. Rahul Khullar, Secretary, Ministry of Commerce, GOI and Chairman, IIFT; Shri K.T. Chacko, Director, IIFT; Prof. Richard



Shri Montek Singh Ahluwalia, Deputy Chairman, Planning Commission addressing the participants during the Conference.



Dr. Rahul Khullar, Secretary, Ministry of Commerce addressing the participants during the Conference.



Shri K.T. Chacko, Director, IIFT addressing the participants during the Conference in his Welcome Speech.



Dr. (Mrs.) Vijaya Katti, Chairperson (Research) addressing the inaugural session during the Conference.



Prof. Bernard Hoekman, World Bank giving special lecture on the issues of Services, Trade and Policy.



Prof. Richard Baldwin, Graduate Institute, Geneva addressing the participants during the inaugural session of the Conference.

Baldwin, Graduate Institute, Geneva; and Prof. Vijaya Katti, Chairperson (Research), IIFT addressed the Inaugural Session. In his welcome address, Shri K.T. Chacko mentioned that IIFT has been major contributor to studies in International Trade and Business and with the focus on International Business and Development, it has reflected in all three major activities of the Institute: Research, Training and Education. He emphasized that faculty and researchers of IIFT work in different national and international projects, publish extensively in the area

of International Business and attend various conferences. While addressing the participants, Dr. Rahul Khullar highlighted the achievements of the Institute and appreciated the important role played by the Institute in the area of Training and Research. He pointed out that the outreach programme and research are two important aspects of any good institute and IIFT is doing commendable job in both the activities. While addressing the gathering Shri Ahluwalia focused on new areas to conduct research which include issues in services trade, open economy macroeconomics and implication of new trade regime on the economy. He mentioned that institutes like IIFT should remain at the forefront in the discussion of developing new policies required during the time of globalization.



Dr. Rahul Khullar inaugurated IIFT's working paper series and released first two issues of the series. The "Best Doctoral Paper Award" was given to Mr. Christian Viegelaen (IRES, Universite Catholique de Louvain, Louvain La Neuve, Belgium) for his paper "Indian Antidumping Policy and its Impact on the Markups of Domestic Firms" (Co-author: Hylke Vandenbussche).

During the conference, IIFT-FICCI policy forum was held on 16 December 2010 on Addressing the Challenges of Trade Integration in South Asia, where policy makers, researchers and industry representatives had deliberations on the issues pertaining to trade integration in South Asia. The policy forum was attended by many academicians, experts and researchers. Shri K.T. Chacko, Director, IIFT announced that the next conference will be held in 2012 on the eve of IIFT's golden jubilee year.

## PAPER PRESENTATIONS BY IIFT FACULTY DURING THE CONFERENCE

The following Papers were presented:

- **Dr. Vijaya Katti, Professor & Chairperson (Research)**, *Export Potential of India's Traditional Medicine Across Regional Explored Study* (Co-authors: Dr. Jaydeep Mukherjee, Assistant Professor and Ms. Tanaya Sinha, Research Fellow).
- **Dr. Satinder Bhatia, Professor & Chairperson (GSD)**, *Rejuvenating the Public-Private Partnerships (PPP) in Asia*.
- **Dr. Bibek Ray Chaudhuri, Assistant Professor**, *Export Potential at the State-Level: A Case Study of Karnataka* (Co-author: Debottam Chakraborty, Research Fellow).
- **Dr. Jaydeep Mukherjee, Assistant Professor**, *The Causal Relationship between Foreign Direct Investment and Macroeconomic Indicators: The Indian Context* (Co-author: B. Bhattacharya).
- **Dr. Jaydeep Mukherjee**, *Indian Sovereign Wealth Fund in Making: A Critical Evaluation of Sustainability and Challenges* (Co-authors: J. Chaisse and D. Chakraborty).
- **Dr. Debashis Chakraborty, Assistant Professor**, *Feasibility of an Indian Sovereign Wealth: Area of Future Opportunity* (Co-authors: J. Chaisse and J. Mukherjee).
- **Dr. Himani Gupta, Assistant Professor**, *Global Climate Change and Indian Carbon Market* (Co-author: N. Singhal).

## Seminars/Workshops/Symposium

- **Shri Rohit Mehtani, Professor** conducted a week-long seminar/workshop on “Negotiations” for the senior officers of Bharat Electronics Limited in December 2010. The seminar was a part of the training programme organized by the International Management Institute at New Delhi. The seminar encompassed various facets of international negotiation skills, strategy and law.
- **Prof. Rohit Mehtani** conducted a seminar on “International Business Strategy” for the participants of a joint programme of the Consultancy Development Centre and BITS Pilani at India Habitat Centre in October 2010. The participants of the programme are drawn from the technology, consulting and other business services related organizations.
- **Dr Sheeba Kapil, Associate Professor** was invited as a speaker at the National Conference on Mergers & Acquisitions and Joint Venture Alliances, organized by ASSOCHAM on 29 November 2010. Dr Kapil spoke on the Emerging Role of Brand Valuation and IFRS-3 in Merger and Acquisition Activity Worldwide. Other speakers at the conference represented CCI (Competition Commission of India), SEBI, KPMG, ONGC, MERCER, ICICI Bank, and Religare.
- **Shri Deepak Bhatnagar, Head, CITT** attended the “Training Programme on Technology Diplomacy” during 4-8 October 2010 in Jaipur, organized by CUTS International for scientists and technologists from various ministries/departments.
- **Shri Deepak Bhatnagar** attended the “India National Conference on Intellectual Property for Micro, Small and Medium Sized Enterprises, (MSME)”, organized by Confederation of Indian Industry (CII) at India Habitat Centre, New Delhi on 19-20 October 2010.
- **Shri Deepak Bhatnagar** attended the Conference on “16<sup>th</sup> Technology Summit & Technology Platform”, organized by CII during 7-8 December 2010, New Delhi.
- **Shri Madanlal, Consultant** and **Shri Ajay Chauhan & Pravin Jadhav, Research Associates, CITT** attended the two-day National Conference on “Stimulating Investment in Technical Textiles: Meditech and Geotech”, jointly organized by the Ministry of Textiles and FICCI during 18-19 November 2010, New Delhi.

## Faculty Participation in Discussion Forums

- **Dr. Vijaya Katti, Professor & Chairperson (Research)** has been nominated as representative of a Committee to Draw up Long Term Policy to Enhance Economic Engagements with the Latin American and Caribbean Region constituted by Ministry of Commerce and Industry, 29 October 2010.
- **Shri Rohit Mehtani, Professor** has been awarded the prestigious Dewang Mehta Business School Award in the “Best Teacher in Economics” category. The award instituted in the memory of late Shri Dewang Mehta recognizes talent, leadership and innovation in the business schools across India. Prof. Mehtani received the award on 24 November 2010.
- **Prof. Rohit Mehtani** has been included in the Selection Committee for the Appointment of Faculty at IIM Raipur. IIM Raipur is one of the new IIMs that have been set up by the Government of India recently. Prof. Mehtani is also teaching a course on Economic Environment to the first batch of students of this institute in the ongoing semester (Nov-Feb).
- **Prof. Rohit Mehtani** has designed a course on “Economic Globalization and Governance Structures” for the TERI University in New Delhi and conducted it in November 2010. The course has now been made an integral part of the MBA (Sustainable Development) Programme of the University.
- **Dr. Ranjit Goswami, Associate Professor** delivered lecture on “Business Ethics” on 29 September 2010 during Vigilance Awareness Programme of Eastern Regional Office of IOCL Kolkata.
- **Dr. Pinaki Dasgupta, Associate Professor** has been selected as the “Best Professor-Teaching Advertising Management”, in the “STAR NEWS National B-School Awards”- An initiative of the Star News, to be held on 12 February 2011, Mumbai.
- **Dr. Debashis Chakraborty, Assistant Professor** delivered a special lecture on “Non-Tariff Barriers to Free Trade: Overview and Challenges Ahead”, at Lal Bahadur Shastri National Academy of Administration, Mussoorie on 10 January 2011.
- **Shri Deepak Bhatnagar, Head, CITT** gave lectures in the area of “Technology Forecasting and Marketing of Innovation” at International Management Institute to senior professionals from Bharat Electronics Limited during November and December 2010, New Delhi.
- **Shri Deepak Bhatnagar** gave lectures on Business Communication at School of Banking and Finance in Rwanda, Kigali City, Africa during 15-19 November 2010. He also gave a presentation related to Innovation and Technology Management to faculty of Kigali Institute of Science and Technology (KIST) on 18 November 2010.
- **Shri Deepak Bhatnagar** gave lecture on “Discovering New Models of Increasing Private Participation,” at National Summit on Higher Education organized by CII on 22-23 December 2010, India Habitat Centre, New Delhi.



Shri Deepak Bhatnagar, Head (CITT) giving the lecture at National Summit on Higher Education organized by CII on 22-23 December 2010.

- **Shri Madanlal, Consultant** and **Shri Pravin Jadhav, Research Associates (CITT)** attended the Special Address by WTO Director General Pascal Lamy on “WTO and Doha Negotiations: Closing the Gaps and Moving Ahead” on 19 November 2010, FICCI, New Delhi.

## Presentations by IIFT Faculty

- **Dr. Vijaya Katti, Professor & Chairperson (Research)** was invited to present a paper on *Regionalization & Development: India as LAC's Partner for Growth* (Co-author: Ankur Dhebri, MBA [International Business] 2009-11 participant, IIFT Delhi) at 2nd International Seminar of Economic Development and Quality of Life during 10-11 November 2010 at LA Gran University, Bogota, Colombia.
- **Dr. Vijaya Katti** was invited to present a paper on *Relationship between Trade and FDI: Evidence from India and Canada* (Co-author: Pravin Jadhav, Ph.D Scholar, IIFT, New Delhi) at International Conference on India-Canada Trade FDI Bilateral Flows Performance, Prospects and Proactive Strategies during 10-11 January 2011 at MS University, Vadodara.
- **Dr. Pinaki Dasgupta, Associate Professor's** paper *Changing Facets of FDI and Conceptual Issues in Internationalization* (Co-author: Debdeep De) accepted for presentation at the 12<sup>th</sup> International Conference of the Society of Global Business and Economic Development with the theme of "Building Capabilities for Sustainable Global Business: Balancing Corporate Success & Social Good", during 22-23 June 2011, Singapore at SMU (Lee Kong Chian School of Business).
- **Dr. Jaydeep Mukherjee, Assistant Professor** presented a paper on *India's Sovereign Wealth Fund in Making -- Economic Feasibility and Regulatory Strategies* (Co-authors: J. Chaisse and D. Chakraborty) at 27th Euro-Asia Management Studies Association (EAMSA) Conference, IMI New Delhi, during 10-13 November 2010.
- **Dr. Debashis Chakraborty, Assistant Professor** presented a paper on *Doha Round Negotiations on Subsidy and Countervailing Measures: Potential Implications on Trade Flows in Fishery Sector* (Co-authors: J. Chaisse and A. Kumar) at International Conference on Trade Remedy, Financial Crisis and Challenge to the WTO, National Taiwan University, 29 October 2010, Taipei.
- **Dr. Debashis Chakraborty**, presented a paper on *Regulation of Trade, Environment under WTO: An Analysis* (Co-author: Bipin Kumar) at Seminar on Trade and Environment jointly organized by Ministry of Environment and Forests, Government of India and Madras School of Economics, 26-27 October 2010, Chennai.
- **Dr. B.K. Sahu, Assistant Professor** presented a paper on *Inclusive Growth and Performance of Agriculture in Eastern India: Special focus on Orissa* at the International Seminar on Inclusive Development in India: Past Experiences, Present Challenges and Future Directions, University of Lucknow, 20-21 December 2010, Lucknow.
- **Dr. B.K. Sahu** presented a paper on *Growth & Poverty Nexus in India: Experiences of Some Backward States during Post-Liberalization Period* at National Conference on Recent Poverty Debate in India: Measurement, Issues and Relevance, held at Allahabad University, 20-21 November 2010, Allahabad.
- **Dr. Omprakash Dahiya, Research Scholar** presented a paper on *Northeast India Gateway to Southeast Asia: Prospects & Challenges* at the Fifth Biennial International Conference organized by Sikkim University, 10-12 December 2010, Gangtok.



Dr. Omprakash Dahiya, Research Scholar, IIFT presenting a paper at the Fifth Biennial International Conference organized by Sikkim University.

## Publications by IIFT Faculty

**Shri Rohit Mehtani, Professor** contributed an article titled “The Dynamics of Negotiation” in the magazine *Strategos* (Vol. 1 Issue 1, September 2010), brought out by The Socrates — the Consulting and Strategy Club at the Indian Institute of Foreign Trade, on the occasion of National Consulting Symposium organized by the Institute in association with the Consultancy Development Centre. The magazine has, incidentally, been selected, along with the other two magazines of IIM Ahmedabad and IIM Calcutta, as amongst the best across the business schools in a competition and the contents are being published on a popular web site.

### **Dr. Saikat Banerjee, Associate Professor**

- “Understanding the Factors Influencing Consumers’ Selection of Caller Ring Back Tones (CRBT): An Empirical Study” (2010), *International Journal of Mobile Marketing* (Journal of Mobile Marketing Association, NY, USA), Vol. 5 No. 1, pp. 164-174.
- “Study on Consumer Buying Behaviour during Purchase of a Second Car” (2010), *Journal of Marketing & Communication*, Vol. 6 Issue 2, pp. 4-13.

### **Dr. Sheeba Kapil, Associate Professor**

- “Impact of Derivative Trading on Stock Market Volatility in India: A Study of S&P CNX Nifty”, *Eurasian Journal of Business and Economics*, Issue VI, November 2010.

### **Dr. R.K. Singh, Associate Professor**

- “Managing the Shortage of Teaching Faculty in Technical Education in India”, *International Journal of Continuing Engineering Education and Life Long Learning*, Vol. 20 No. 3/4/5, pp. 365-380, 2010.

### **Dr. Debashis Chakraborty, Assistant Professor**

- “The Relationship between Trade, Investment and Environment: Some Empirical Findings”

(Co-author: S. Mukherjee), *Foreign Trade Review*, 45 (2), pp. 3-37, 2010.

- “How Deep is Going to Be India’s ASEAN Integration? A Review of Issues”, *World Focus*, 31(10), pp. 496-500, 2010.
- “Implications of Fishery Sector Subsidies: A Review of Issues in Light of WTO Negotiations” (Co-author: A. Kumar), Centre for WTO Studies *Discussion Paper No. 7*, IIFT, 2010.

### **Dr. B.K. Sahu, Assistant Professor**

- “Challenges for Inclusive Growth in Orissa: Performance of Agriculture & Poverty”, *International Journal of Development Studies*, Vol. 2 Issue IV, pp. 60-78, 2010.
- “Building Security for Women Entrepreneurs in India: Role of Microinsurance”, in Usha Kiran Rai & Alok Rai (eds.), *Women Entrepreneurship Development in India*, Macmillan Publisher, New Delhi, 2010.
- “Global Economic Downturn: Lessons for India” an invited paper for *The Souvenir*, Centre for Management Studies, Dibrugarh University, Assam, India, 2010 .
- Contributed in the Report of E-Discussion on *Women and Poverty*, coordinated by the Gender Team, United Nations Development Programme, in collaboration with the United Nations Department of Economic and Social Affairs (UNDP/UNDESA), 2010.

### **Dr. Himani Gupta, Assistant Professor**

- “Carbon Credit Currency for the Future” (Co-author: Singhal, N.) in Leal Filho, Walter, (ed.), *The Economic, Social and Political Elements of Climate Change*, Springer series on Climate Change Management, Part II Economic Aspects of Climate Change, Article 14, pp. 207-226, 2011.