



## **Trade-Technology E-Zine 19**

(Centre for International Trade in Technology)

### **Punj Lloyd bags Rs 2k-cr project**

Punj Lloyd has won a Rs 2,056-crore contract for the Shah Gas Development Project in Abu Dhabi, in consortium with Technicas Reunidas of Spain. The consortium will execute the gas-gathering package for the project on the engineering, procurement and construction (EPC) basis. The order has been awarded by the Abu Dhabi Gas Development Company Ltd. "The package includes development of well pads, flow lines, inter-pad lines, transfer lines and overhead lines. The project is scheduled to be completed by August 2014," the engineering and construction player said.

*(The Financial Express, 13 May 2010)*

### **S'pore allows more market access to Indian generics**

Singapore has agreed to a greater market access for Indian generics by fast-tracking the registration of drugs that have already regulatory approval in the US, Canada, the EU, Britain or Australia. The agreement would help the \$25-billion Indian generic industry to establish itself in Singapore, a big market for drugs. Trade ministers from both countries signed the agreement at the second review meeting of the India-Singapore comprehensive economic cooperation agreement (CECA).

Singapore has also been asked to take on additional commitments in areas such as IT, health, education and finance. On its part, Singapore has sought more access to India's market for goods and both sides have agreed to widen the scope of coverage under the CECA. The first review of the India-Singapore CECA that kicked off in 2005 took place two years later in 2007 when India committed to tariff reduction on an additional 539 products, increasing the coverage to 93% of traded goods from 83%.

*(The Economic Times, 12 May 2010)*

### **Zydus, Abbott sign pact for generics**

Zydus Cadila and Abbott entered into an agreement where the latter will licence 24 branded generics of Zydus products in 15 emerging markets. The agreement includes an option for additional 40 products to be included over the term of the collaboration. The products will be manufactured by Zydus Cadila for Abbott in India and the product launches are expected to take place in 2012. The collaboration includes medicines for pain, cancer, cardiovascular, neurological and respiratory diseases.

Pharmaceutical sales in emerging markets are expected to grow at three times the rate of developed markets and account for 70% of the industry's growth over the next several years, according to a release. Currently, branded generics account for 25% of the global pharmaceutical market.

*(The Hindu Business Line, 12 May 2010)*

### **Jubilant to expand contract research biz**

Jubilant Organosys plans to expand its contract research and manufacturing services business by 20% for which it is in talks with global players.

Custom Research and Manufacturing Services (CRAMS) contributed strongly to growth with sales of Rs 572 crore, up 16.8%. This was mainly because of strong results in the active pharmaceutical ingredients (APIs) and contract manufacturing operations (CMO) businesses. The Life Sciences Chemicals business grew by 33% to Rs 172 crore. The company's current order book stands at \$1 billion and it expects to see a robust growth in the financial year. Jubilant also plans to expand its operations in the Japanese market. The company is planning a capital expenditure of Rs 400 crore for FY-2011.

*(The Hindu Business Line, 12 May 2010)*

### **L&T bags Rs 850-cr Qatar contract**

The Water Technology Business Unit of Larsen & Toubro has secured a Rs 850-crore contract from the Public Works Authority of Qatar for setting up an advanced waste water treatment and urban reuse plant. This project is based on a technology called sequential batch reactor (SBR), followed by an 'ultra-filtration' process. Work includes design supply, procurement and construction of phase II expansion of the Doha South Sewage Treatment Works and is scheduled for completion by 2012. L&T said the US-based ITT Corporation will provide the technology and construction will be done by Galfar Al Misnad Engineering and Contracting, Qatar.

*(The Hindu Business Line, 12 May 2010)*

### **Kemrock invests Rs 200 crore in carbon fibre plant**

Reinforced polymer composites manufacturer Kemrock Industries and Exports Ltd commissioned India's first carbon fibre manufacturing facility at an investment of Rs 200 cr raised through a mix of debt, equity and internal accruals. The fully integrated plant includes polymerisation, wet spinning and carbonisation and has an initial capacity of 400 tonnes a year. The technology knowhow for the plant has been provided from CSIR National Aerospace Laboratory, Bengaluru.

The company will manufacture carbon fibre composites and preregs for advanced composites applications which would serve the defence, aerospace, wind energy, transportation and infrastructure sectors. Carbon fibre reinforced composites have high strength and stiffness and are also very lightweight.

The global composite industry is estimated at about \$85 billion. North America and Europe account for about three quarters of the composite industry's total market value. The Asia-Pacific region represents about 20% of the market and the rest of the world accounts for the remainder.

Market projections suggest that Asia will be leading the growth in global composites industry, with a CAGR of more than 5% by 2013. At this growth rate, Asia will represent around 40% of the total composites market.

*(The Hindu Business Line, 10 May 2010)*