

Trade-Technology E-Zine 8
(Centre for International Trade in Technology)

BHEL bags Rs.1,016 Cr Contract for Hydroelectric Project in Bhutan

Bharat Heavy Electricals Limited (BHEL) has a major contract for the electro-mechanical equipment package for a 1,200MW (6x200 MW) Hydroelectric project in Bhutan. The contract is valued at Rs.1,016 crore. The contract envisages manufacture, supply, erection and commissioning of the electro-mechanical equipment for the 1,200 MW Punatsangchhu-I Hydroelectric project. The order has been placed on BHEL by Punatsangchhu Hydroelectric Project Authority (PHPA), Bhutan.

The project is being set-up under a bilateral agreement between the Govt. of India, and the Royal Govt. of Bhutan. Located around 80 km from Thimphu on the left bank of the Punathsangchu River in Western Bhutan, the project is an environment friendly run-of-the-river scheme.

(Business Standard, 10 February 2010)

Indian IT industry to touch \$285 bn by 2020: KPMG

KPMG and Asia Oceanic Computing Industry Organisation, which represents 15,000 companies in Asia and Australian continents, has projected that the Indian IT and ITES sector could become a \$285-billion industry by 2020 from \$71.6 billion in 2009.

In a first-of-its-kind report on the region, KPMG-ASOCIO said that India would continue to lead in global sourcing activity. The industry is expected to grow at a compounded annual growth of 15% in the next 10 years.

The 215-page report, Asia-Oceania Vision 2020: Enabling IT Leadership through Collaboration, said the climate change would gain prominence as an important 'industry' by 2020. Spending on efficient technologies, renewable energy, recycling and waste management would grow significantly within the region and globally. And the region will become the largest supplier of IT and IT-enabled services by 2020, with 74.5 per cent of the global demand is expected to be sourced from the region.

The contribution of Asia to world GDP would grow to 43.2% in 2020 from the present 35.7%, rise in the per capita incomes (from \$4,775 to \$8,476 in 2020) would improve the spending on ICT products.

(The Hindu Business Line, 10 February 2010)

L&T bags order from UAE

L&T has obtained a Rs. 267-crore (\$58 million) engineering, procurement and construction order from the Federal Electricity and Water Authority (FEWA), UAE, to build two 132/33/11kV gas insulated substations. The project is slated for completion in 13-15 months. The substations are for improving power system stability in the northern regions of UAE.

(The Hindu Business Line, 10 February 2010)

SEZ exports more than double in Apr-Dec '09

Despite the global financial crisis, exports from Special Economic Zones (SEZ) during April-December 2009 were Rs 1,51,785.49 crore, a 127% growth from the same period last year. SEZ exports during April-December 2008 were Rs 66,638 crore. The SEZ exports during April-December 2009 were more than the Rs 99,600-crore worth exports from these tax-free enclaves in the whole of 2008-09. SEZ exports accounted for 27% of the country's total exports in April-December 2009, as against just 10.2% during the same period in the previous year.

SEZs have given direct employment to 4,90,358 people as on December 31, 2009, while the total employment as on December 31, 2008, was 3,36,333 people. Hence, SEZs have created direct additional employment of 1,54,025 people in this financial year. Total investment in the SEZs as on December 31, 2009 is Rs 1,28,385 crore, up Rs 26,479 crore from the previous year's Rs 1,01,906 corer.

(The Hindu Business Line, 9 February 2010)

Maruti looks to double exports this FY

Maruti Suzuki India, the country's largest car manufacturer, has emerged as the biggest beneficiary of scrappage incentives in Europe as it expects to double its exports in 2009-10 to about 1.6 lakh units. "Last fiscal Maruti exported 80,000 units and the company is expecting 100% growth in exports this year.

The company's overseas sales growth was driven mainly by the export of its flagship model A-Star, which alone clocked sales of over 1,00,000 units till December 2009, within 11 months of launch of the vehicle. MSI aims to export nearly 1,60,000 units this fiscal and cross the 2 lakh units of exports by 2010-11.

(The Financial Express, 9 February 2010)

Cethar Vessels gets Siemens technology

Tiruchi-based power equipment manufacturer, Cethar Vessels Ltd., has secured 'supercritical technology' (boilers that operate at higher temperatures and pressures and are hence more efficient) from Siemens, *via* the former's long-time technology partner, US-based Riley Power.

Riley recently entered into a technology tie-up with Siemens. Under the back-to-back agreements, Riley Power is allowed to pass on the technology to Cethar. Cethar is allowed to market the boilers in India as "Benson technology of Siemens".

(The Hindu Business Line, 08 February 2010)