

Trade-Technology E-Zine 4
(Centre for International Trade in Technology)

Jay Bharat Maruti aims 5-fold increase in exports

Jay Bharat Maruti (JBM) is aiming at a five-fold rise in exports in next seven years in the back of new and existing sourcing contacts from global auto major such as Volvo, Husqvarna, Renault and General Motors.

JBM manufactures sheet metal and tubular components, will also export whole body panels for SPVs like ambulances and fire brigades to West Asia. Company's exports account for 5% of the turnover, new orders may increase to 25% of the turnover.

(The Hindu Business Line, 14 January 2010)

Govt SEZs to have 10% space for small units

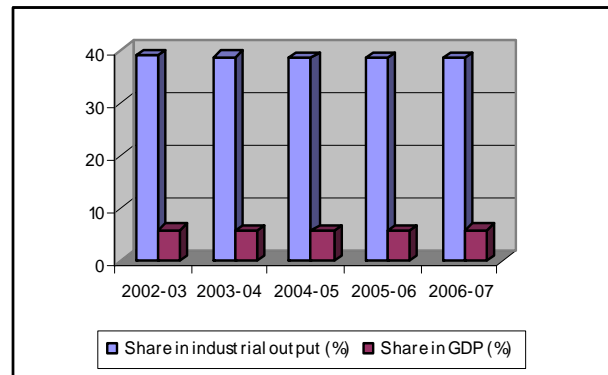
The Commerce Ministry has directed the seven government-run special economic zones (SEZs), including Kandla, Mumbai and Noida, to reserve 10 per cent space for small units. "...The Development Commissioners (DCs) of the central government SEZs may ensure that preference is given to the SSI units while allotting space in the SEZs" the Ministry said in a directive to the SEZ heads.

(Financial Express, 14 January 2010)

Contribution of MSE to industrial output and GDP (%)

Year	Share in industrial output (%)	Share in GDP (%)
2002-03	38.9	5.9
2003-04	38.7	5.8
2004-05	38.6	5.8
2005-06	38.6	5.8
2006-07	38.6	5.9

Source: Ministry of micro, small & medium enterprises



Time Technoplast buy

Time Technoplast Ltd, a polymer products manufacturing company, has completed the acquisition of 99% holding in Kompozit-Praha, based in Czech Republic, which manufactures high tech composite cylinders. Kompozit-Praha is one of the three producers of such hi-tech cylinders worldwide. The cylinders produced by Kompozit-Praha are based advanced technology. Time Tech has also announced the launch of high tech composite cylinders for LPG for the Indian market.

(Financial Express, 14 January 2010)

Tech recovery to come in 2010

The tech downturn of 2008 to 2009 is unofficially over. After declining 8.2 per cent in 2009, information technology spending in the US will grow 6.6 per cent in 2010 to \$568 billion. Global IT spending, which dropped 8.9 per cent last year, will rise 8.1 per cent in 2010 to more than \$1.6 trillion, according to a new report by Forrester Research.

(Business Standard, 14 January 2010)

Dabur ties up with Belgium Company

Dabur has tied up with a Belgium firm for technical collaboration to reduce carbon emissions in its plants and has invested Rs 5 crore for this purpose. The company is rolling out a host of initiatives at its various manufacturing facilities spread across India and Nepal to reduce carbon emissions and become more energy efficient.

(Business Standard, 13 January 2010)

Bharti to buy 70% stake in Warid

Bharti Airtel will acquire 70% stake in Warid Telecom, the 4th largest mobile company in Bangladesh. The company will make a fresh investment of \$300 million (nearly Rs 1,370 crore) in Warid. The Abu Dhabi Group will retain a 30% stake and it has already spent \$680 million (over Rs 3,100 crore) in Warid Bangladesh. The overall investment will be about \$1 billion (over Rs 4,500 crore).

(Business Standard, 13 January 2010)

Auto Component Cos bet on exports to drive growth

The domestic auto component industry is expecting huge business and targeting a six-fold growth in exports by 2016. India is fast emerging as an ideal cost-competitive hub for auto components sourcing. This is why companies expect a much larger growth in exports compared with domestic sales.

In 2009, the Indian auto component industry is expected to post a turnover of \$20 billion with exports of around \$4 billion. It is also expected that by 2016 the total turnover is expected to more than double to \$45 billion, while exports should grow six times to \$25 billion.

(The Hindu Business Line, 12 January 2010)

Kalpataru bags Rs 250-cr orders

Kalpataru Power Transmission has secured two orders worth over Rs 250 crore from Algeria and Tamil Nadu Electricity Board. It has signed a contract with Sonelgaz, Algeria for turnkey construction of 220 kv transmission lines of 100km and 60kv lines of 120 km. The combined value of both the project is Rs 100 crore and completion period for the different lines vary from 12 to 15 months.

(The Economic Times, 9 January 2010)